

# Local Market Update – July 2020

A Research Tool Provided by Realcomp



## Deerfield Twp

Lapeer County

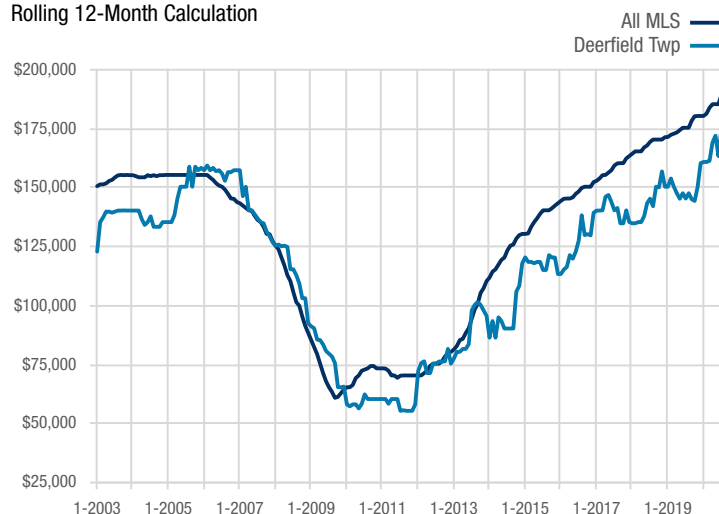
Residential	July			Year to Date		
Key Metrics	2019	2020	% Change	Thru 7-2019	Thru 7-2020	% Change
New Listings	13	9	- 30.8%	74	61	- 17.6%
Pending Sales	8	11	+ 37.5%	43	51	+ 18.6%
Closed Sales	8	6	- 25.0%	37	37	0.0%
Days on Market Until Sale	19	46	+ 142.1%	39	67	+ 71.8%
Median Sales Price*	\$160,500	<b>\$257,500</b>	+ 60.4%	\$144,000	<b>\$181,900</b>	+ 26.3%
Average Sales Price*	\$158,813	<b>\$243,383</b>	+ 53.3%	\$169,632	<b>\$196,951</b>	+ 16.1%
Percent of List Price Received*	99.1%	100.8%	+ 1.7%	99.2%	98.2%	- 1.0%
Inventory of Homes for Sale	32	10	- 68.8%	—	—	—
Months Supply of Inventory	5.3	1.3	- 75.5%	—	—	—

Condo	July			Year to Date		
Key Metrics	2019	2020	% Change	Thru 7-2019	Thru 7-2020	% Change
New Listings	0	0	0.0%	0	0	0.0%
Pending Sales	0	0	0.0%	0	0	0.0%
Closed Sales	0	0	0.0%	0	0	0.0%
Days on Market Until Sale	—	—	—	—	—	—
Median Sales Price*	—	—	—	—	—	—
Average Sales Price*	—	—	—	—	—	—
Percent of List Price Received*	—	—	—	—	—	—
Inventory of Homes for Sale	0	0	0.0%	—	—	—
Months Supply of Inventory	—	—	—	—	—	—

\* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

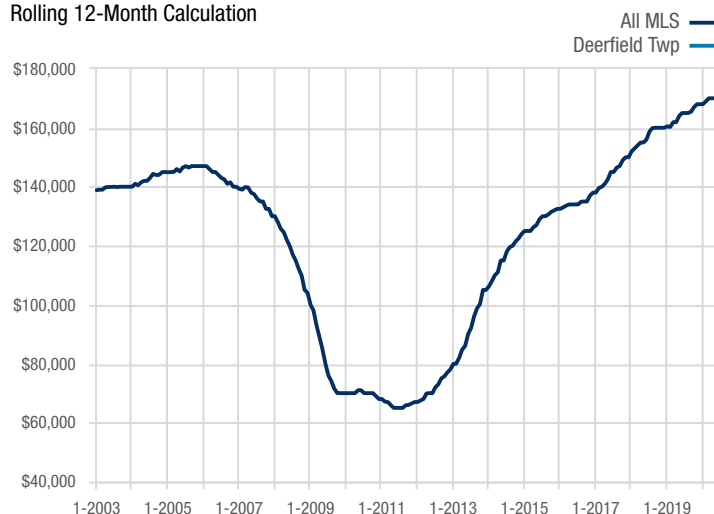
### Median Sales Price - Residential

Rolling 12-Month Calculation



### Median Sales Price - Condo

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.