

Local Market Update – July 2020

A Research Tool Provided by Realcomp



Denmark Twp

Tuscola County

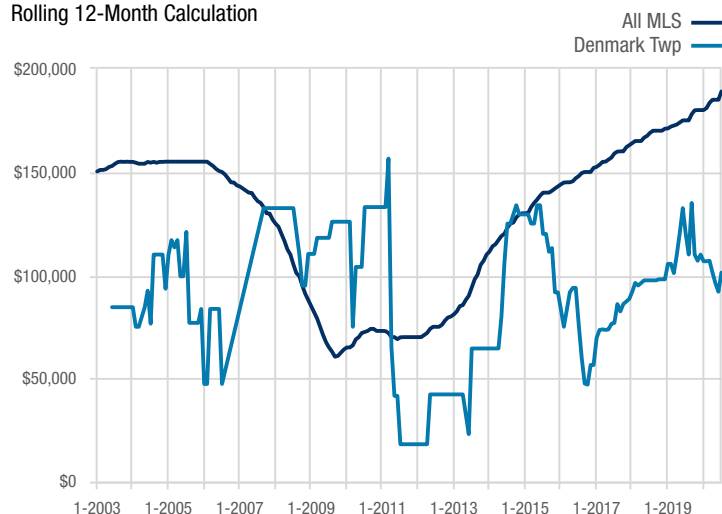
Residential	July			Year to Date		
Key Metrics	2019	2020	% Change	Thru 7-2019	Thru 7-2020	% Change
New Listings	3	1	- 66.7%	15	8	- 46.7%
Pending Sales	4	1	- 75.0%	11	7	- 36.4%
Closed Sales	2	1	- 50.0%	11	4	- 63.6%
Days on Market Until Sale	16	4	- 75.0%	44	75	+ 70.5%
Median Sales Price*	\$57,500	\$135,000	+ 134.8%	\$110,000	\$57,450	- 47.8%
Average Sales Price*	\$57,500	\$135,000	+ 134.8%	\$120,731	\$73,725	- 38.9%
Percent of List Price Received*	94.2%	104.7%	+ 11.1%	95.3%	96.2%	+ 0.9%
Inventory of Homes for Sale	7	2	- 71.4%	—	—	—
Months Supply of Inventory	3.7	0.9	- 75.7%	—	—	—

Condo	July			Year to Date		
Key Metrics	2019	2020	% Change	Thru 7-2019	Thru 7-2020	% Change
New Listings	0	0	0.0%	0	0	0.0%
Pending Sales	0	0	0.0%	0	0	0.0%
Closed Sales	0	0	0.0%	0	0	0.0%
Days on Market Until Sale	—	—	—	—	—	—
Median Sales Price*	—	—	—	—	—	—
Average Sales Price*	—	—	—	—	—	—
Percent of List Price Received*	—	—	—	—	—	—
Inventory of Homes for Sale	0	0	0.0%	—	—	—
Months Supply of Inventory	—	—	—	—	—	—

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

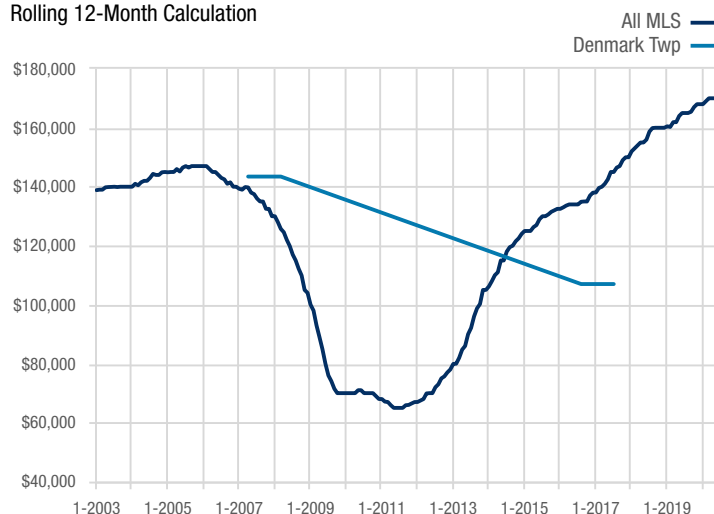
Median Sales Price - Residential

Rolling 12-Month Calculation



Median Sales Price - Condo

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.