Local Market Update – July 2020A Research Tool Provided by Realcomp



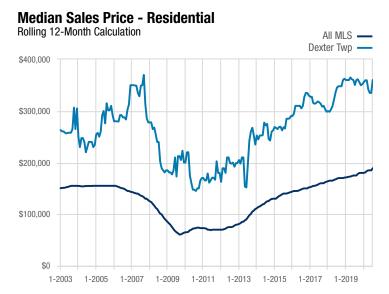
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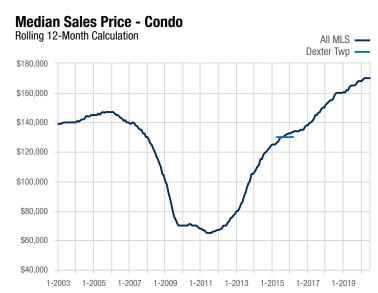
Washtenaw County

Residential		July			Year to Date			
Key Metrics	2019	2020	% Change	Thru 7-2019	Thru 7-2020	% Change		
New Listings	15	8	- 46.7%	63	48	- 23.8%		
Pending Sales	6	8	+ 33.3%	32	32	0.0%		
Closed Sales	7	9	+ 28.6%	28	28	0.0%		
Days on Market Until Sale	34	54	+ 58.8%	34	61	+ 79.4%		
Median Sales Price*	\$295,000	\$400,000	+ 35.6%	\$355,900	\$376,500	+ 5.8%		
Average Sales Price*	\$306,329	\$393,667	+ 28.5%	\$350,590	\$354,242	+ 1.0%		
Percent of List Price Received*	97.7%	98.2%	+ 0.5%	98.4%	98.8%	+ 0.4%		
Inventory of Homes for Sale	26	19	- 26.9%		_			
Months Supply of Inventory	5.7	4.6	- 19.3%					

Condo		July			Year to Date			
Key Metrics	2019	2020	% Change	Thru 7-2019	Thru 7-2020	% Change		
New Listings	0	0	0.0%	0	0	0.0%		
Pending Sales	0	0	0.0%	0	0	0.0%		
Closed Sales	0	0	0.0%	0	0	0.0%		
Days on Market Until Sale		_	_		_	_		
Median Sales Price*			_					
Average Sales Price*	_	_	_	_	_	_		
Percent of List Price Received*			_			_		
Inventory of Homes for Sale	0	0	0.0%		_	_		
Months Supply of Inventory			_		_			

^{*} Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.





A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.