

Local Market Update – July 2020

A Research Tool Provided by Realcomp



Dryden Twp

Lapeer County

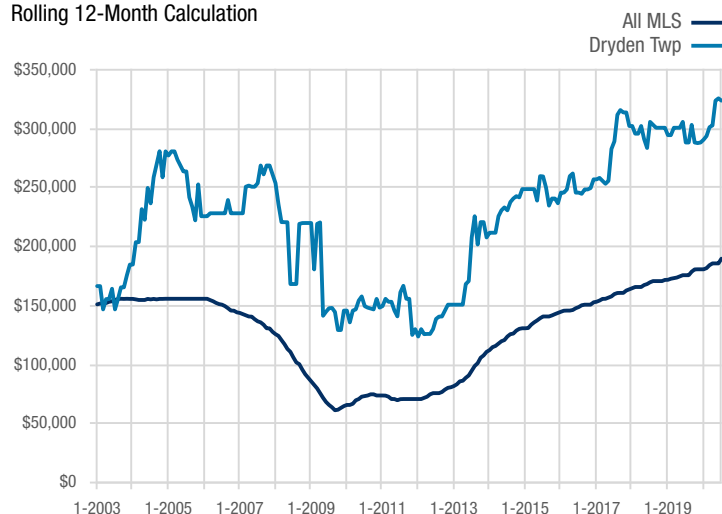
Residential	July			Year to Date		
Key Metrics	2019	2020	% Change	Thru 7-2019	Thru 7-2020	% Change
New Listings	12	6	- 50.0%	52	29	- 44.2%
Pending Sales	7	2	- 71.4%	25	24	- 4.0%
Closed Sales	7	4	- 42.9%	18	22	+ 22.2%
Days on Market Until Sale	68	76	+ 11.8%	58	87	+ 50.0%
Median Sales Price*	\$287,000	\$210,000	- 26.8%	\$302,450	\$327,500	+ 8.3%
Average Sales Price*	\$328,571	\$221,750	- 32.5%	\$339,911	\$371,359	+ 9.3%
Percent of List Price Received*	98.1%	100.2%	+ 2.1%	97.6%	97.3%	- 0.3%
Inventory of Homes for Sale	25	12	- 52.0%	—	—	—
Months Supply of Inventory	7.4	3.5	- 52.7%	—	—	—

Condo	July			Year to Date		
Key Metrics	2019	2020	% Change	Thru 7-2019	Thru 7-2020	% Change
New Listings	0	0	0.0%	0	1	—
Pending Sales	0	1	—	0	1	—
Closed Sales	0	0	0.0%	0	0	0.0%
Days on Market Until Sale	—	—	—	—	—	—
Median Sales Price*	—	—	—	—	—	—
Average Sales Price*	—	—	—	—	—	—
Percent of List Price Received*	—	—	—	—	—	—
Inventory of Homes for Sale	0	0	0.0%	—	—	—
Months Supply of Inventory	—	—	—	—	—	—

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

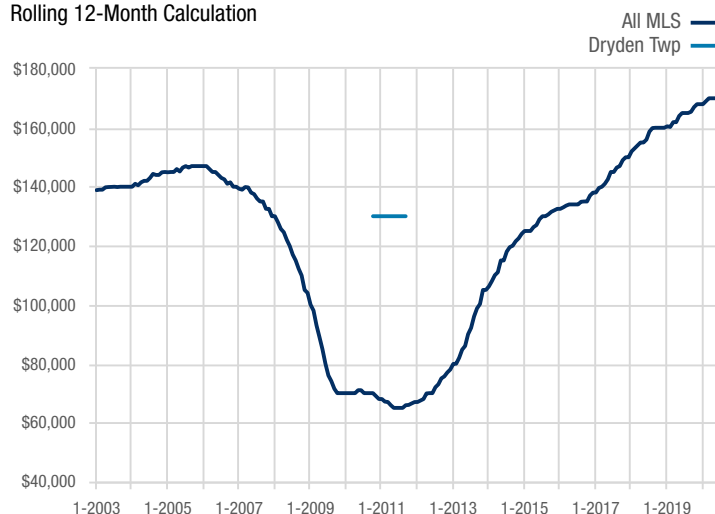
Median Sales Price - Residential

Rolling 12-Month Calculation



Median Sales Price - Condo

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.