Local Market Update – July 2020A Research Tool Provided by Realcomp



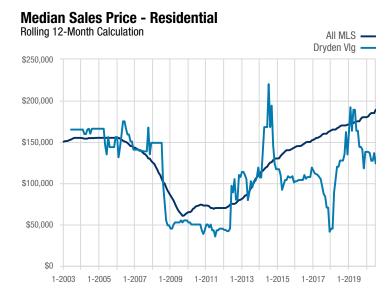
Dryden Vig

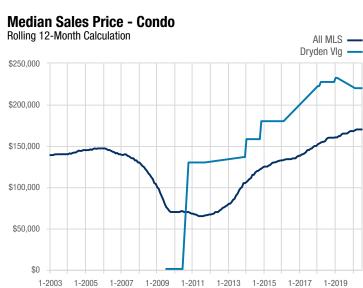
Lapeer County

Residential		July			Year to Date	
Key Metrics	2019	2020	% Change	Thru 7-2019	Thru 7-2020	% Change
New Listings	0	2	_	10	8	- 20.0%
Pending Sales	0	3	_	7	7	0.0%
Closed Sales	1	1	0.0%	7	3	- 57.1%
Days on Market Until Sale	30	4	- 86.7%	24	3	- 87.5%
Median Sales Price*	\$192,000	\$124,000	- 35.4%	\$192,000	\$136,500	- 28.9%
Average Sales Price*	\$192,000	\$124,000	- 35.4%	\$171,429	\$135,167	- 21.2%
Percent of List Price Received*	96.0%	99.2%	+ 3.3%	96.1%	98.6%	+ 2.6%
Inventory of Homes for Sale	4	0	- 100.0%		_	
Months Supply of Inventory	2.0		_			

Condo Key Metrics		July			Year to Date		
	2019	2020	% Change	Thru 7-2019	Thru 7-2020	% Change	
New Listings	0	0	0.0%	0	1		
Pending Sales	0	0	0.0%	0	1	_	
Closed Sales	0	0	0.0%	0	1		
Days on Market Until Sale		_	_	_	3	_	
Median Sales Price*			_		\$220,000		
Average Sales Price*			_	_	\$220,000		
Percent of List Price Received*			_		98.0%		
Inventory of Homes for Sale	0	0	0.0%		_	_	
Months Supply of Inventory	_		_	_			

^{*} Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.





A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.