

Local Market Update – July 2020

A Research Tool Provided by Realcomp



Ecorse

Wayne County

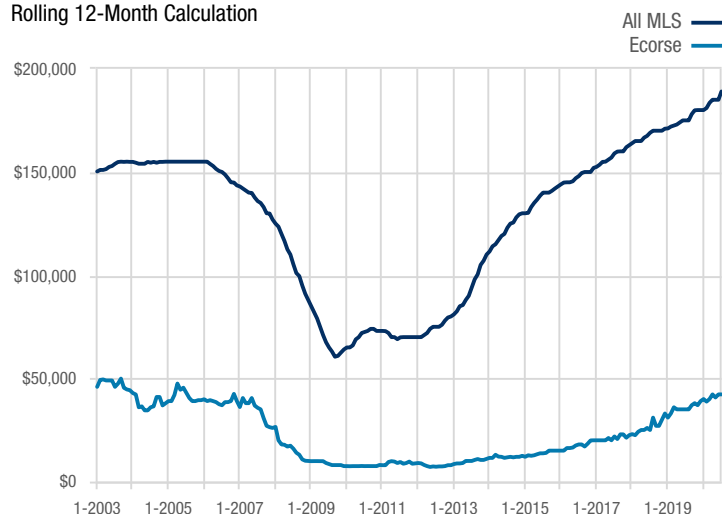
Residential	July			Year to Date		
Key Metrics	2019	2020	% Change	Thru 7-2019	Thru 7-2020	% Change
New Listings	15	7	- 53.3%	80	45	- 43.8%
Pending Sales	11	2	- 81.8%	49	35	- 28.6%
Closed Sales	8	2	- 75.0%	42	32	- 23.8%
Days on Market Until Sale	15	17	+ 13.3%	63	74	+ 17.5%
Median Sales Price*	\$49,551	\$69,250	+ 39.8%	\$35,000	\$41,500	+ 18.6%
Average Sales Price*	\$49,188	\$69,250	+ 40.8%	\$38,569	\$46,216	+ 19.8%
Percent of List Price Received*	98.4%	89.1%	- 9.5%	93.0%	90.4%	- 2.8%
Inventory of Homes for Sale	27	21	- 22.2%	—	—	—
Months Supply of Inventory	4.3	4.7	+ 9.3%	—	—	—

Condo	July			Year to Date		
Key Metrics	2019	2020	% Change	Thru 7-2019	Thru 7-2020	% Change
New Listings	0	0	0.0%	0	0	0.0%
Pending Sales	0	0	0.0%	0	0	0.0%
Closed Sales	0	0	0.0%	0	0	0.0%
Days on Market Until Sale	—	—	—	—	—	—
Median Sales Price*	—	—	—	—	—	—
Average Sales Price*	—	—	—	—	—	—
Percent of List Price Received*	—	—	—	—	—	—
Inventory of Homes for Sale	0	0	0.0%	—	—	—
Months Supply of Inventory	—	—	—	—	—	—

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

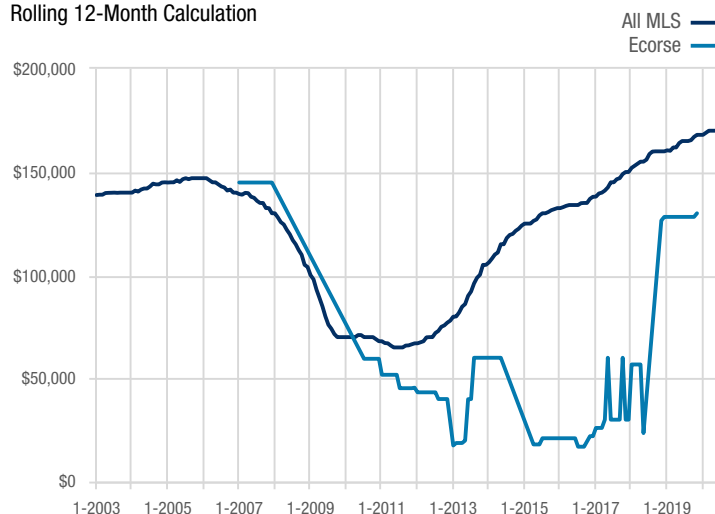
Median Sales Price - Residential

Rolling 12-Month Calculation



Median Sales Price - Condo

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.