

# Local Market Update – July 2020

A Research Tool Provided by Realcomp



## Fairfield Twp

Lenawee County

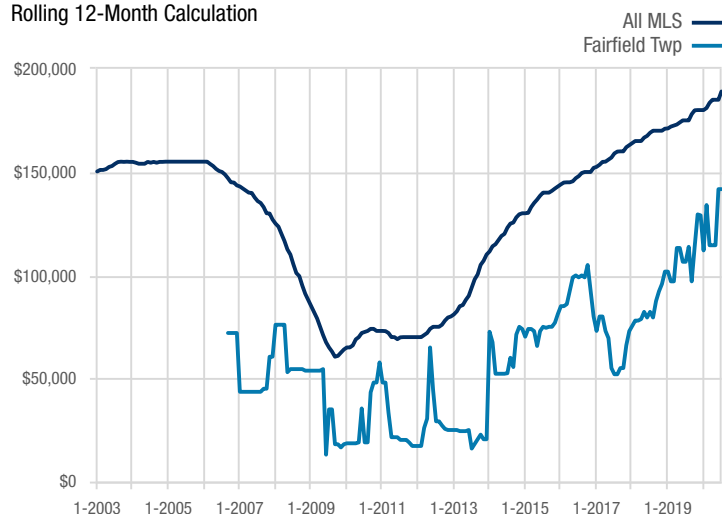
Residential	July			Year to Date		
Key Metrics	2019	2020	% Change	Thru 7-2019	Thru 7-2020	% Change
New Listings	4	2	- 50.0%	13	13	0.0%
Pending Sales	1	3	+ 200.0%	10	11	+ 10.0%
Closed Sales	0	4	—	10	9	- 10.0%
Days on Market Until Sale	—	41	—	67	96	+ 43.3%
Median Sales Price*	—	\$129,000	—	\$81,500	\$139,900	+ 71.7%
Average Sales Price*	—	\$145,000	—	\$105,440	\$137,156	+ 30.1%
Percent of List Price Received*	—	97.3%	—	93.1%	94.8%	+ 1.8%
Inventory of Homes for Sale	4	3	- 25.0%	—	—	—
Months Supply of Inventory	1.9	1.7	- 10.5%	—	—	—

Condo	July			Year to Date		
Key Metrics	2019	2020	% Change	Thru 7-2019	Thru 7-2020	% Change
New Listings	0	0	0.0%	0	0	0.0%
Pending Sales	0	0	0.0%	0	0	0.0%
Closed Sales	0	0	0.0%	0	0	0.0%
Days on Market Until Sale	—	—	—	—	—	—
Median Sales Price*	—	—	—	—	—	—
Average Sales Price*	—	—	—	—	—	—
Percent of List Price Received*	—	—	—	—	—	—
Inventory of Homes for Sale	0	0	0.0%	—	—	—
Months Supply of Inventory	—	—	—	—	—	—

\* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

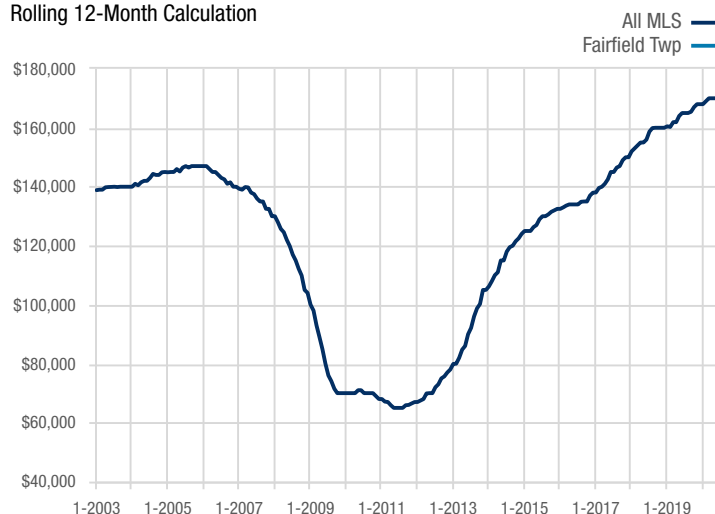
### Median Sales Price - Residential

Rolling 12-Month Calculation



### Median Sales Price - Condo

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.