

# Local Market Update – July 2020

A Research Tool Provided by Realcomp



## Fenton Twp

Genesee County

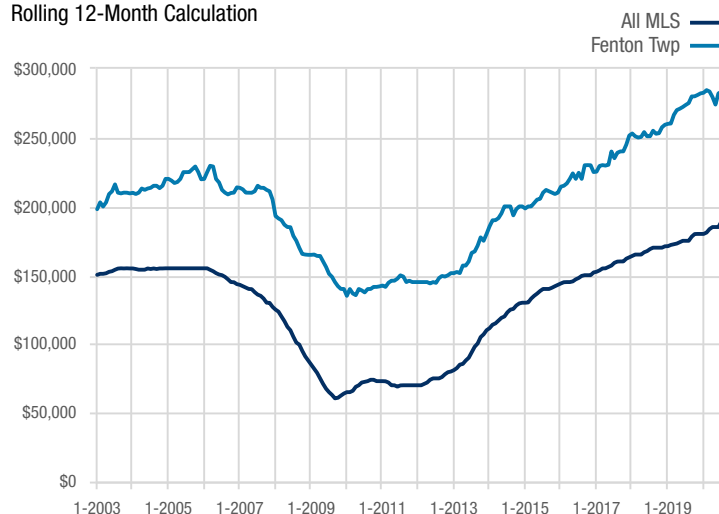
Residential	July			Year to Date		
Key Metrics	2019	2020	% Change	Thru 7-2019	Thru 7-2020	% Change
New Listings	39	45	+ 15.4%	299	250	- 16.4%
Pending Sales	34	39	+ 14.7%	206	186	- 9.7%
Closed Sales	37	30	- 18.9%	186	137	- 26.3%
Days on Market Until Sale	24	44	+ 83.3%	46	61	+ 32.6%
Median Sales Price*	\$282,155	<b>\$284,257</b>	+ 0.7%	\$283,078	<b>\$285,000</b>	+ 0.7%
Average Sales Price*	\$347,340	<b>\$354,967</b>	+ 2.2%	\$335,682	<b>\$331,723</b>	- 1.2%
Percent of List Price Received*	98.7%	<b>98.4%</b>	- 0.3%	98.5%	<b>98.3%</b>	- 0.2%
Inventory of Homes for Sale	107	69	- 35.5%	—	—	—
Months Supply of Inventory	4.2	2.7	- 35.7%	—	—	—

Condo	July			Year to Date		
Key Metrics	2019	2020	% Change	Thru 7-2019	Thru 7-2020	% Change
New Listings	5	6	+ 20.0%	19	26	+ 36.8%
Pending Sales	2	6	+ 200.0%	8	18	+ 125.0%
Closed Sales	1	5	+ 400.0%	9	16	+ 77.8%
Days on Market Until Sale	30	96	+ 220.0%	68	68	0.0%
Median Sales Price*	\$310,000	<b>\$260,000</b>	- 16.1%	\$245,000	<b>\$236,150</b>	- 3.6%
Average Sales Price*	\$310,000	<b>\$326,900</b>	+ 5.5%	\$245,533	<b>\$239,700</b>	- 2.4%
Percent of List Price Received*	98.4%	<b>96.8%</b>	- 1.6%	99.1%	<b>98.1%</b>	- 1.0%
Inventory of Homes for Sale	8	25	+ 212.5%	—	—	—
Months Supply of Inventory	4.7	8.3	+ 76.6%	—	—	—

\* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

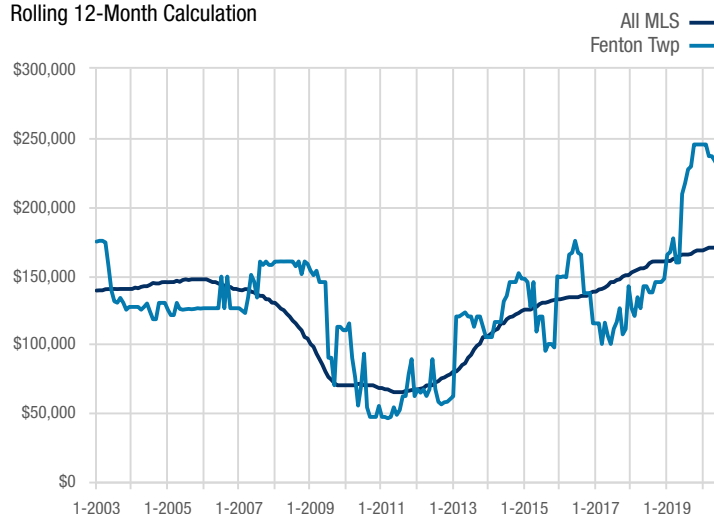
### Median Sales Price - Residential

Rolling 12-Month Calculation



### Median Sales Price - Condo

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.