

# Local Market Update – July 2020

A Research Tool Provided by Realcomp



## Flint Twp

Genesee County

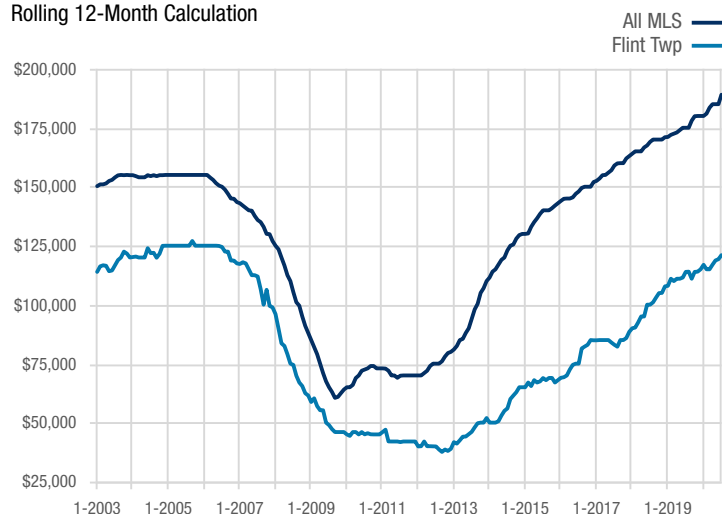
Residential	July			Year to Date		
Key Metrics	2019	2020	% Change	Thru 7-2019	Thru 7-2020	% Change
New Listings	42	34	- 19.0%	310	185	- 40.3%
Pending Sales	38	32	- 15.8%	258	181	- 29.8%
Closed Sales	37	30	- 18.9%	240	133	- 44.6%
Days on Market Until Sale	31	58	+ 87.1%	48	65	+ 35.4%
Median Sales Price*	\$112,500	<b>\$143,500</b>	+ 27.6%	\$113,950	<b>\$129,000</b>	+ 13.2%
Average Sales Price*	\$104,085	<b>\$142,266</b>	+ 36.7%	\$116,594	<b>\$125,983</b>	+ 8.1%
Percent of List Price Received*	96.1%	<b>99.8%</b>	+ 3.9%	97.0%	<b>97.3%</b>	+ 0.3%
Inventory of Homes for Sale	84	37	- 56.0%	—	—	—
Months Supply of Inventory	2.6	1.4	- 46.2%	—	—	—

Condo	July			Year to Date		
Key Metrics	2019	2020	% Change	Thru 7-2019	Thru 7-2020	% Change
New Listings	2	2	0.0%	13	10	- 23.1%
Pending Sales	2	3	+ 50.0%	12	13	+ 8.3%
Closed Sales	2	4	+ 100.0%	9	9	0.0%
Days on Market Until Sale	74	35	- 52.7%	42	68	+ 61.9%
Median Sales Price*	\$118,500	<b>\$131,000</b>	+ 10.5%	\$87,000	<b>\$104,900</b>	+ 20.6%
Average Sales Price*	\$118,500	<b>\$140,450</b>	+ 18.5%	\$91,800	<b>\$114,744</b>	+ 25.0%
Percent of List Price Received*	106.7%	<b>99.3%</b>	- 6.9%	99.5%	<b>95.3%</b>	- 4.2%
Inventory of Homes for Sale	3	0	- 100.0%	—	—	—
Months Supply of Inventory	1.1	—	—	—	—	—

\* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

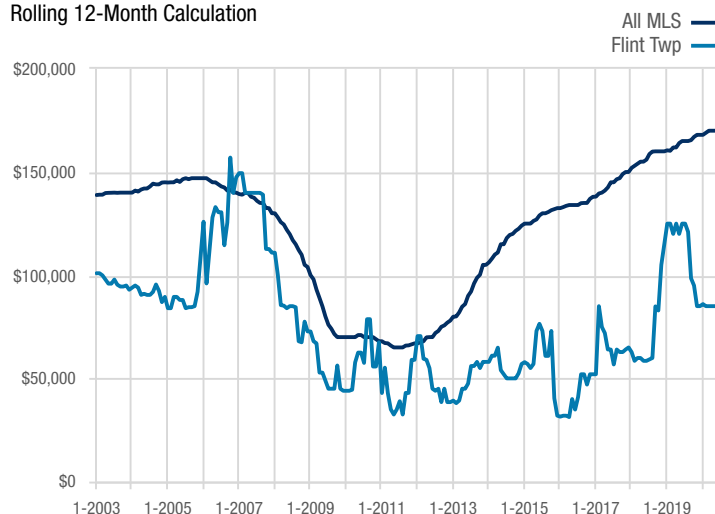
### Median Sales Price - Residential

Rolling 12-Month Calculation



### Median Sales Price - Condo

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.