

Local Market Update – July 2020

A Research Tool Provided by Realcomp



Flint

Genesee County

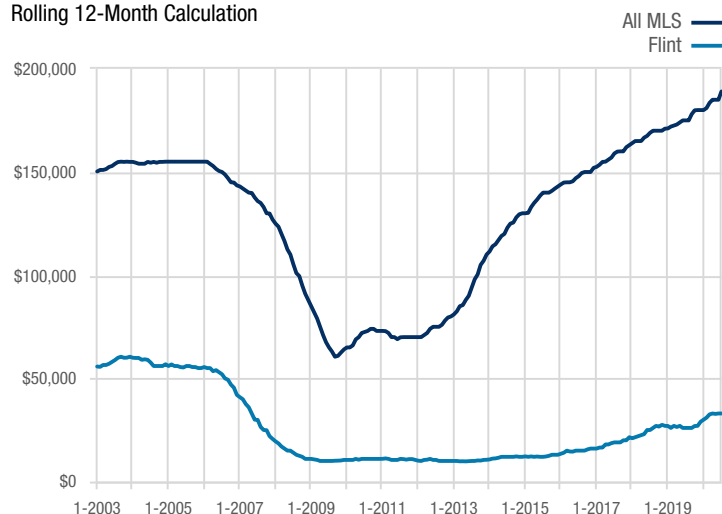
Residential	July			Year to Date		
Key Metrics	2019	2020	% Change	Thru 7-2019	Thru 7-2020	% Change
New Listings	90	84	- 6.7%	577	455	- 21.1%
Pending Sales	72	86	+ 19.4%	472	408	- 13.6%
Closed Sales	74	61	- 17.6%	471	338	- 28.2%
Days on Market Until Sale	50	56	+ 12.0%	55	59	+ 7.3%
Median Sales Price*	\$29,000	\$32,000	+ 10.3%	\$25,000	\$30,000	+ 20.0%
Average Sales Price*	\$47,761	\$47,337	- 0.9%	\$37,439	\$44,407	+ 18.6%
Percent of List Price Received*	91.9%	93.7%	+ 2.0%	92.8%	92.2%	- 0.6%
Inventory of Homes for Sale	187	86	- 54.0%	—	—	—
Months Supply of Inventory	2.9	1.6	- 44.8%	—	—	—

Condo	July			Year to Date		
Key Metrics	2019	2020	% Change	Thru 7-2019	Thru 7-2020	% Change
New Listings	0	1	—	6	3	- 50.0%
Pending Sales	0	1	—	6	4	- 33.3%
Closed Sales	0	0	0.0%	6	1	- 83.3%
Days on Market Until Sale	—	—	—	52	78	+ 50.0%
Median Sales Price*	—	—	—	\$35,750	\$67,000	+ 87.4%
Average Sales Price*	—	—	—	\$37,733	\$67,000	+ 77.6%
Percent of List Price Received*	—	—	—	89.8%	95.7%	+ 6.6%
Inventory of Homes for Sale	1	0	- 100.0%	—	—	—
Months Supply of Inventory	0.9	—	—	—	—	—

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

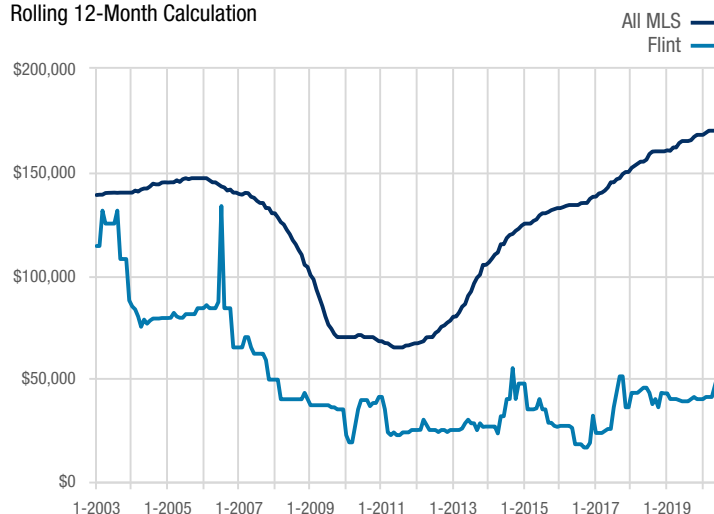
Median Sales Price - Residential

Rolling 12-Month Calculation



Median Sales Price - Condo

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.