Local Market Update – July 2020A Research Tool Provided by Realcomp



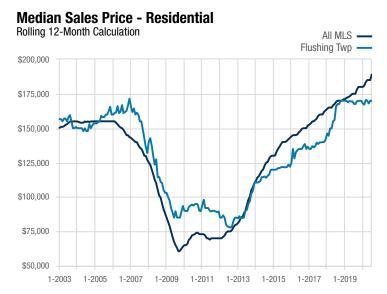
Flushing Twp

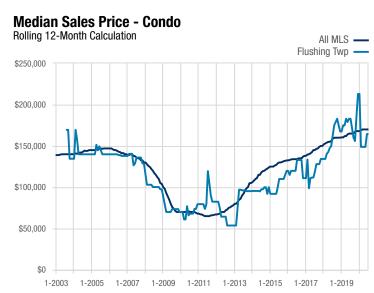
Genesee County

Residential		July			Year to Date			
Key Metrics	2019	2020	% Change	Thru 7-2019	Thru 7-2020	% Change		
New Listings	13	25	+ 92.3%	98	94	- 4.1%		
Pending Sales	13	22	+ 69.2%	76	95	+ 25.0%		
Closed Sales	18	15	- 16.7%	66	69	+ 4.5%		
Days on Market Until Sale	19	20	+ 5.3%	41	63	+ 53.7%		
Median Sales Price*	\$165,750	\$178,900	+ 7.9%	\$167,750	\$177,500	+ 5.8%		
Average Sales Price*	\$202,835	\$192,717	- 5.0%	\$188,033	\$193,075	+ 2.7%		
Percent of List Price Received*	97.6%	99.0%	+ 1.4%	97.9%	97.4%	- 0.5%		
Inventory of Homes for Sale	32	19	- 40.6%		_			
Months Supply of Inventory	3.6	1.5	- 58.3%					

Condo		July			Year to Date			
Key Metrics	2019	2020	% Change	Thru 7-2019	Thru 7-2020	% Change		
New Listings	0	0	0.0%	10	3	- 70.0%		
Pending Sales	0	1	_	3	3	0.0%		
Closed Sales	1	1	0.0%	2	3	+ 50.0%		
Days on Market Until Sale	365	6	- 98.4%	268	7	- 97.4%		
Median Sales Price*	\$214,900	\$185,000	- 13.9%	\$213,950	\$179,900	- 15.9%		
Average Sales Price*	\$214,900	\$185,000	- 13.9%	\$213,950	\$163,300	- 23.7%		
Percent of List Price Received*	100.0%	102.8%	+ 2.8%	99.6%	99.7%	+ 0.1%		
Inventory of Homes for Sale	9	0	- 100.0%		_	_		
Months Supply of Inventory	5.1	_	_	_	_	_		

^{*} Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.





A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.