

Local Market Update – July 2020

A Research Tool Provided by Realcomp



Flushing

Genesee County

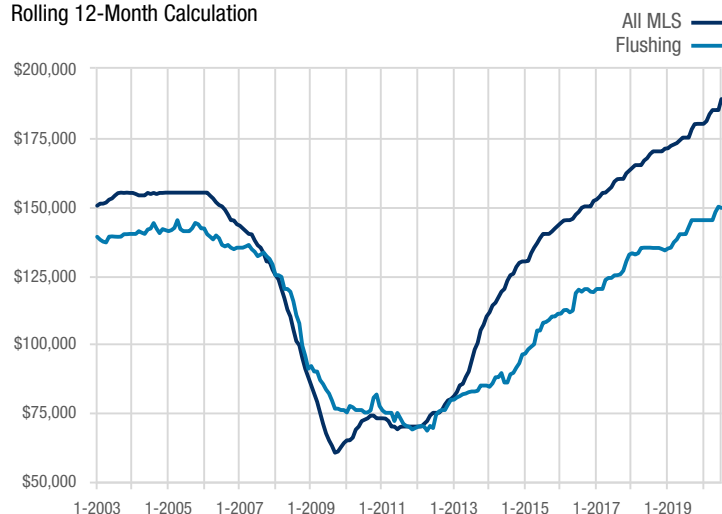
Residential	July			Year to Date		
Key Metrics	2019	2020	% Change	Thru 7-2019	Thru 7-2020	% Change
New Listings	21	17	- 19.0%	113	92	- 18.6%
Pending Sales	14	14	0.0%	93	88	- 5.4%
Closed Sales	13	22	+ 69.2%	85	74	- 12.9%
Days on Market Until Sale	42	27	- 35.7%	54	39	- 27.8%
Median Sales Price*	\$152,500	\$151,250	- 0.8%	\$144,900	\$149,950	+ 3.5%
Average Sales Price*	\$146,700	\$151,232	+ 3.1%	\$150,824	\$156,809	+ 4.0%
Percent of List Price Received*	99.1%	100.3%	+ 1.2%	97.7%	99.0%	+ 1.3%
Inventory of Homes for Sale	28	13	- 53.6%	—	—	—
Months Supply of Inventory	2.1	1.0	- 52.4%	—	—	—

Condo	July			Year to Date		
Key Metrics	2019	2020	% Change	Thru 7-2019	Thru 7-2020	% Change
New Listings	3	2	- 33.3%	9	8	- 11.1%
Pending Sales	2	0	- 100.0%	10	3	- 70.0%
Closed Sales	2	0	- 100.0%	7	2	- 71.4%
Days on Market Until Sale	96	—	—	73	44	- 39.7%
Median Sales Price*	\$117,500	—	—	\$110,000	\$177,000	+ 60.9%
Average Sales Price*	\$117,500	—	—	\$111,586	\$177,000	+ 58.6%
Percent of List Price Received*	97.3%	—	—	97.8%	96.2%	- 1.6%
Inventory of Homes for Sale	3	4	+ 33.3%	—	—	—
Months Supply of Inventory	2.0	3.0	+ 50.0%	—	—	—

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

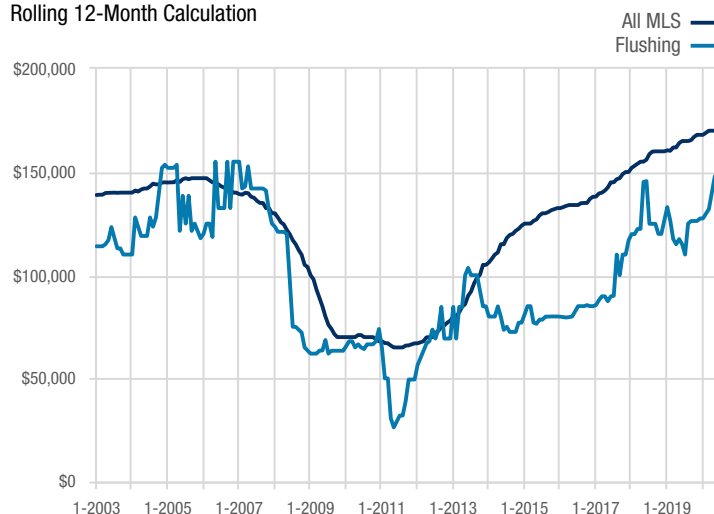
Median Sales Price - Residential

Rolling 12-Month Calculation



Median Sales Price - Condo

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.