

# Local Market Update – July 2020

A Research Tool Provided by Realcomp



## Forest Twp

Genesee County

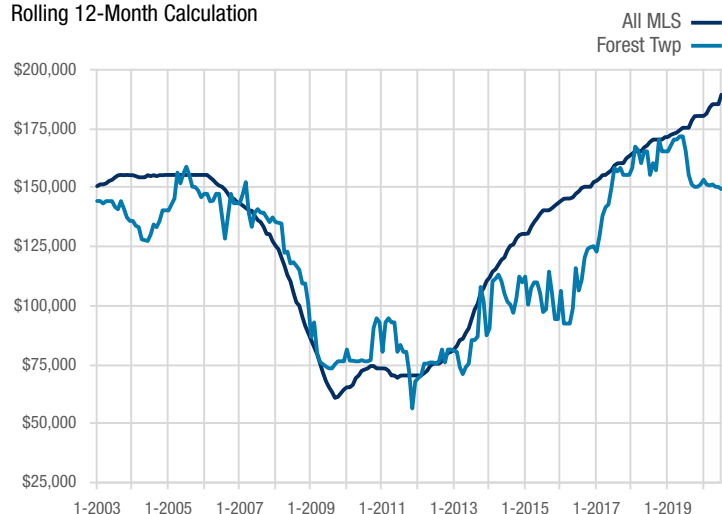
| Residential                     | July      |                  |            | Year to Date |                  |          |
|---------------------------------|-----------|------------------|------------|--------------|------------------|----------|
| Key Metrics                     | 2019      | 2020             | % Change   | Thru 7-2019  | Thru 7-2020      | % Change |
| New Listings                    | 11        | 3                | - 72.7%    | 33           | 29               | - 12.1%  |
| Pending Sales                   | 8         | 5                | - 37.5%    | 28           | 31               | + 10.7%  |
| Closed Sales                    | 5         | 7                | + 40.0%    | 21           | 21               | 0.0%     |
| Days on Market Until Sale       | 5         | 78               | + 1,460.0% | 33           | 71               | + 115.2% |
| Median Sales Price*             | \$151,000 | <b>\$131,000</b> | - 13.2%    | \$165,000    | <b>\$136,000</b> | - 17.6%  |
| Average Sales Price*            | \$137,140 | <b>\$137,429</b> | + 0.2%     | \$169,833    | <b>\$154,381</b> | - 9.1%   |
| Percent of List Price Received* | 102.5%    | <b>100.2%</b>    | - 2.2%     | 98.5%        | <b>96.3%</b>     | - 2.2%   |
| Inventory of Homes for Sale     | 11        | 4                | - 63.6%    | —            | —                | —        |
| Months Supply of Inventory      | 2.3       | 0.8              | - 65.2%    | —            | —                | —        |

| Condo                           | July |      |          | Year to Date |             |          |
|---------------------------------|------|------|----------|--------------|-------------|----------|
| Key Metrics                     | 2019 | 2020 | % Change | Thru 7-2019  | Thru 7-2020 | % Change |
| New Listings                    | 0    | 0    | 0.0%     | 0            | 0           | 0.0%     |
| Pending Sales                   | 0    | 0    | 0.0%     | 0            | 0           | 0.0%     |
| Closed Sales                    | 0    | 0    | 0.0%     | 0            | 0           | 0.0%     |
| Days on Market Until Sale       | —    | —    | —        | —            | —           | —        |
| Median Sales Price*             | —    | —    | —        | —            | —           | —        |
| Average Sales Price*            | —    | —    | —        | —            | —           | —        |
| Percent of List Price Received* | —    | —    | —        | —            | —           | —        |
| Inventory of Homes for Sale     | 0    | 0    | 0.0%     | —            | —           | —        |
| Months Supply of Inventory      | —    | —    | —        | —            | —           | —        |

\* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

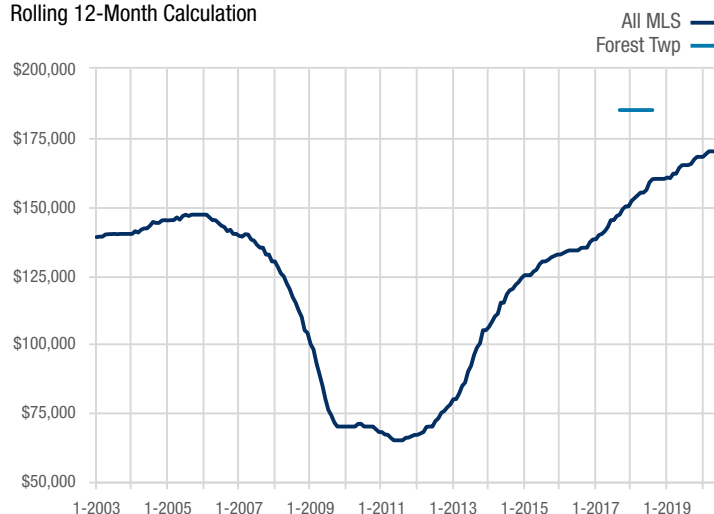
### Median Sales Price - Residential

Rolling 12-Month Calculation



### Median Sales Price - Condo

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.