

Local Market Update – July 2020

A Research Tool Provided by Realcomp



Frenchtown Twp

Monroe County

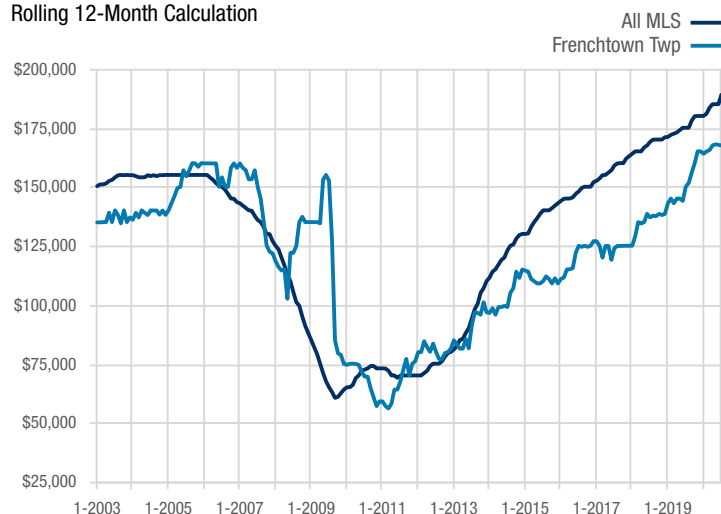
Residential	July			Year to Date		
Key Metrics	2019	2020	% Change	Thru 7-2019	Thru 7-2020	% Change
New Listings	28	31	+ 10.7%	158	144	- 8.9%
Pending Sales	21	34	+ 61.9%	112	131	+ 17.0%
Closed Sales	18	23	+ 27.8%	101	104	+ 3.0%
Days on Market Until Sale	35	65	+ 85.7%	46	72	+ 56.5%
Median Sales Price*	\$177,450	\$188,900	+ 6.5%	\$159,000	\$165,000	+ 3.8%
Average Sales Price*	\$176,095	\$186,159	+ 5.7%	\$170,845	\$177,046	+ 3.6%
Percent of List Price Received*	96.5%	98.3%	+ 1.9%	97.4%	97.8%	+ 0.4%
Inventory of Homes for Sale	59	37	- 37.3%	—	—	—
Months Supply of Inventory	4.5	2.1	- 53.3%	—	—	—

Condo	July			Year to Date		
Key Metrics	2019	2020	% Change	Thru 7-2019	Thru 7-2020	% Change
New Listings	0	1	—	2	2	0.0%
Pending Sales	0	1	—	3	1	- 66.7%
Closed Sales	0	0	0.0%	5	0	- 100.0%
Days on Market Until Sale	—	—	—	71	—	—
Median Sales Price*	—	—	—	\$245,000	—	—
Average Sales Price*	—	—	—	\$235,000	—	—
Percent of List Price Received*	—	—	—	95.6%	—	—
Inventory of Homes for Sale	0	1	—	—	—	—
Months Supply of Inventory	—	1.0	—	—	—	—

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

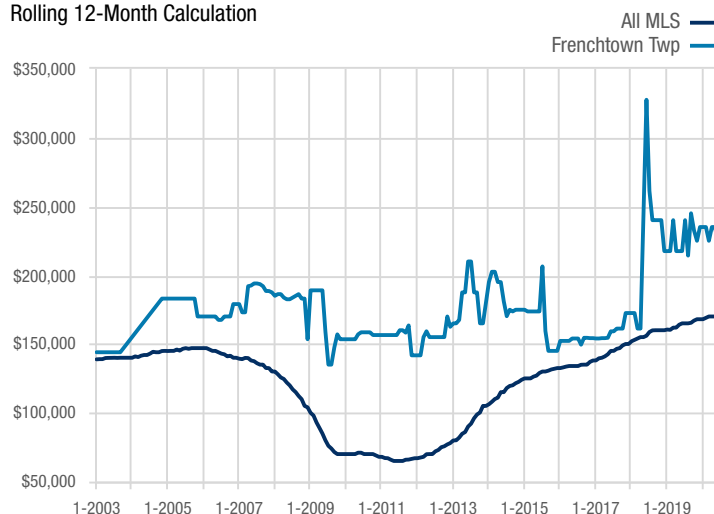
Median Sales Price - Residential

Rolling 12-Month Calculation



Median Sales Price - Condo

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.