## **Local Market Update – July 2020**A Research Tool Provided by Realcomp



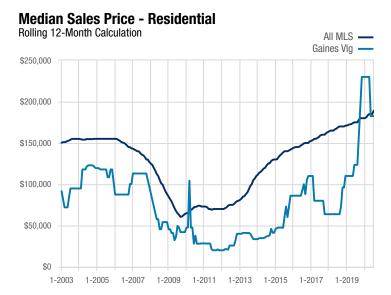
## **Gaines VIg**

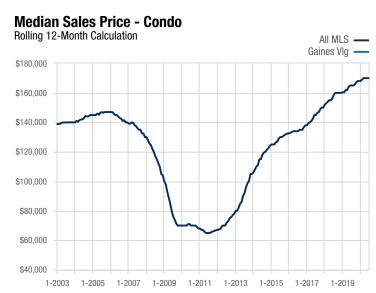
**Genesee County** 

| Residential                     |      | July |          |             | Year to Date |          |  |
|---------------------------------|------|------|----------|-------------|--------------|----------|--|
| Key Metrics                     | 2019 | 2020 | % Change | Thru 7-2019 | Thru 7-2020  | % Change |  |
| New Listings                    | 0    | 1    | _        | 3           | 4            | + 33.3%  |  |
| Pending Sales                   | 0    | 2    | _        | 0           | 4            |          |  |
| Closed Sales                    | 0    | 0    | 0.0%     | 0           | 1            |          |  |
| Days on Market Until Sale       | _    |      | _        | _           | 9            | _        |  |
| Median Sales Price*             |      |      | _        |             | \$135,000    |          |  |
| Average Sales Price*            | _    |      | _        |             | \$135,000    | _        |  |
| Percent of List Price Received* | _    |      | _        |             | 103.8%       |          |  |
| Inventory of Homes for Sale     | 2    | 0    | - 100.0% |             | _            |          |  |
| Months Supply of Inventory      | 2.0  |      | _        |             |              |          |  |

| Condo Key Metrics               |      | July |          |             | Year to Date |          |  |
|---------------------------------|------|------|----------|-------------|--------------|----------|--|
|                                 | 2019 | 2020 | % Change | Thru 7-2019 | Thru 7-2020  | % Change |  |
| New Listings                    | 0    | 0    | 0.0%     | 0           | 0            | 0.0%     |  |
| Pending Sales                   | 0    | 0    | 0.0%     | 0           | 0            | 0.0%     |  |
| Closed Sales                    | 0    | 0    | 0.0%     | 0           | 0            | 0.0%     |  |
| Days on Market Until Sale       | _    |      | _        |             | _            | _        |  |
| Median Sales Price*             |      |      | _        |             |              | _        |  |
| Average Sales Price*            | _    |      | _        |             | _            | _        |  |
| Percent of List Price Received* |      |      | _        |             | _            | _        |  |
| Inventory of Homes for Sale     | 0    | 0    | 0.0%     |             | _            | _        |  |
| Months Supply of Inventory      |      |      | _        |             | _            | _        |  |

<sup>\*</sup> Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.





A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.