

Local Market Update – July 2020

A Research Tool Provided by Realcomp



Garden City

Wayne County

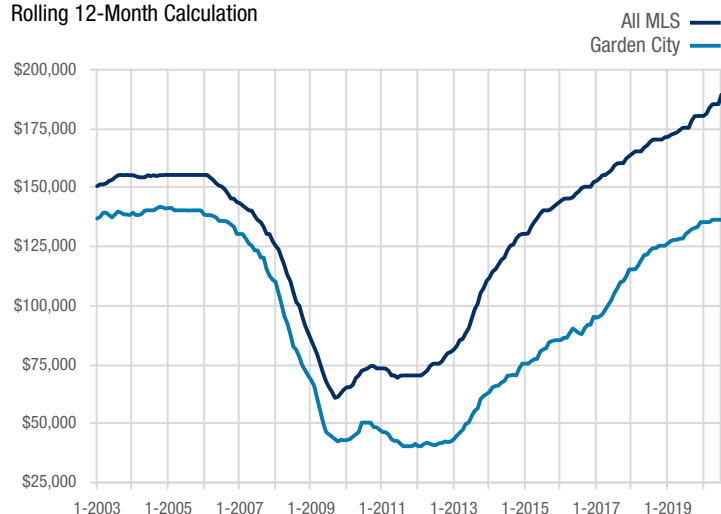
Residential	July			Year to Date		
Key Metrics	2019	2020	% Change	Thru 7-2019	Thru 7-2020	% Change
New Listings	67	61	- 9.0%	351	305	- 13.1%
Pending Sales	52	53	+ 1.9%	305	269	- 11.8%
Closed Sales	49	54	+ 10.2%	274	216	- 21.2%
Days on Market Until Sale	13	25	+ 92.3%	28	30	+ 7.1%
Median Sales Price*	\$139,000	\$140,050	+ 0.8%	\$130,500	\$135,000	+ 3.4%
Average Sales Price*	\$134,924	\$142,059	+ 5.3%	\$129,112	\$136,119	+ 5.4%
Percent of List Price Received*	98.5%	99.2%	+ 0.7%	98.4%	98.4%	0.0%
Inventory of Homes for Sale	63	49	- 22.2%	—	—	—
Months Supply of Inventory	1.6	1.3	- 18.8%	—	—	—

Condo	July			Year to Date		
Key Metrics	2019	2020	% Change	Thru 7-2019	Thru 7-2020	% Change
New Listings	0	0	0.0%	2	0	- 100.0%
Pending Sales	0	0	0.0%	2	0	- 100.0%
Closed Sales	1	0	- 100.0%	2	0	- 100.0%
Days on Market Until Sale	12	—	—	20	—	—
Median Sales Price*	\$119,900	—	—	\$144,950	—	—
Average Sales Price*	\$119,900	—	—	\$144,950	—	—
Percent of List Price Received*	100.0%	—	—	97.2%	—	—
Inventory of Homes for Sale	0	0	0.0%	—	—	—
Months Supply of Inventory	—	—	—	—	—	—

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

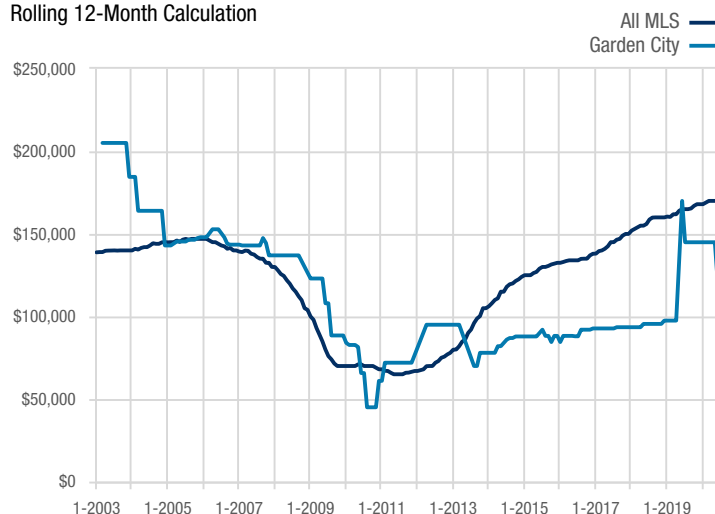
Median Sales Price - Residential

Rolling 12-Month Calculation



Median Sales Price - Condo

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.