

Local Market Update – July 2020

A Research Tool Provided by Realcomp



Genesee Twp

Genesee County

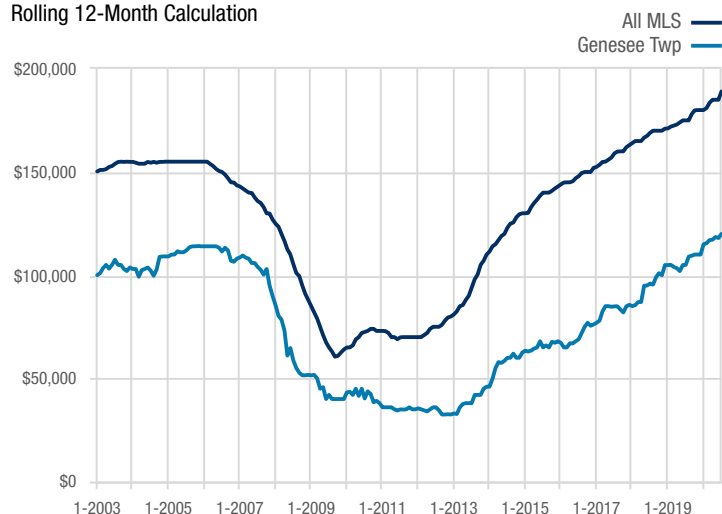
Residential	July			Year to Date		
Key Metrics	2019	2020	% Change	Thru 7-2019	Thru 7-2020	% Change
New Listings	26	29	+ 11.5%	177	124	- 29.9%
Pending Sales	19	34	+ 78.9%	138	121	- 12.3%
Closed Sales	18	19	+ 5.6%	126	84	- 33.3%
Days on Market Until Sale	43	30	- 30.2%	45	39	- 13.3%
Median Sales Price*	\$117,000	\$129,900	+ 11.0%	\$104,950	\$122,000	+ 16.2%
Average Sales Price*	\$105,399	\$141,147	+ 33.9%	\$101,362	\$122,052	+ 20.4%
Percent of List Price Received*	97.4%	100.3%	+ 3.0%	98.0%	98.5%	+ 0.5%
Inventory of Homes for Sale	48	18	- 62.5%	—	—	—
Months Supply of Inventory	2.5	1.1	- 56.0%	—	—	—

Condo	July			Year to Date		
Key Metrics	2019	2020	% Change	Thru 7-2019	Thru 7-2020	% Change
New Listings	1	0	- 100.0%	5	1	- 80.0%
Pending Sales	0	0	0.0%	2	2	0.0%
Closed Sales	0	0	0.0%	3	1	- 66.7%
Days on Market Until Sale	—	—	—	27	130	+ 381.5%
Median Sales Price*	—	—	—	\$78,000	\$90,000	+ 15.4%
Average Sales Price*	—	—	—	\$71,667	\$90,000	+ 25.6%
Percent of List Price Received*	—	—	—	95.1%	94.8%	- 0.3%
Inventory of Homes for Sale	3	0	- 100.0%	—	—	—
Months Supply of Inventory	2.5	—	—	—	—	—

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

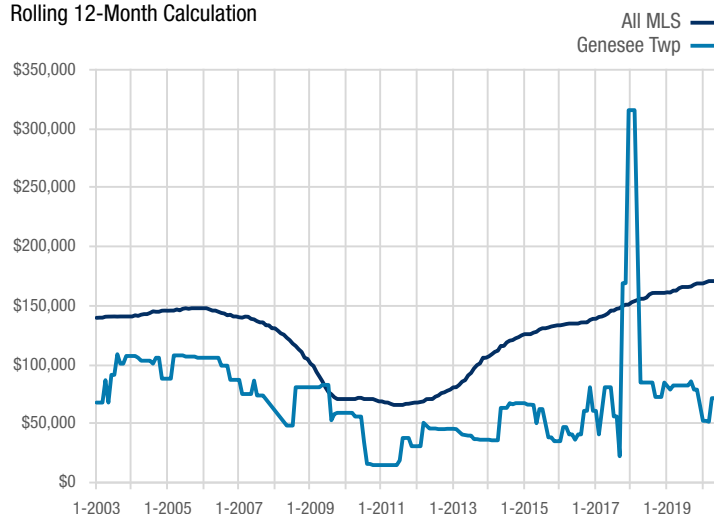
Median Sales Price - Residential

Rolling 12-Month Calculation



Median Sales Price - Condo

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.