

Local Market Update – July 2020

A Research Tool Provided by Realcomp



Genoa Twp

Livingston County

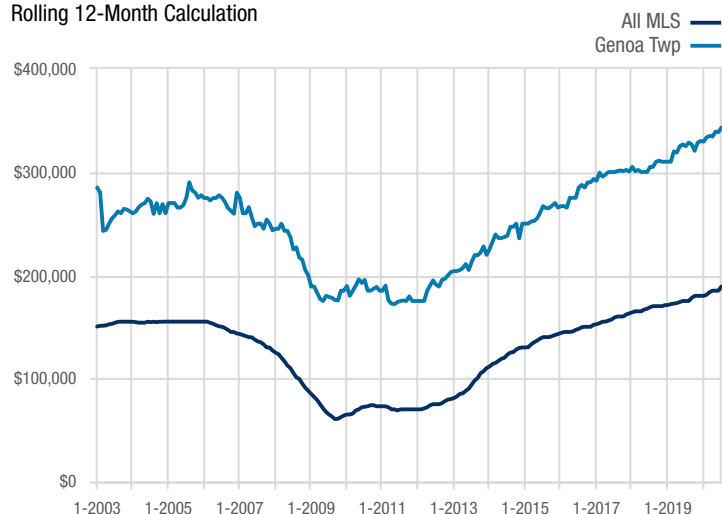
Residential	July			Year to Date		
Key Metrics	2019	2020	% Change	Thru 7-2019	Thru 7-2020	% Change
New Listings	52	44	- 15.4%	245	192	- 21.6%
Pending Sales	28	36	+ 28.6%	154	142	- 7.8%
Closed Sales	28	22	- 21.4%	140	111	- 20.7%
Days on Market Until Sale	27	37	+ 37.0%	41	57	+ 39.0%
Median Sales Price*	\$325,000	\$357,950	+ 10.1%	\$335,000	\$363,900	+ 8.6%
Average Sales Price*	\$344,704	\$373,003	+ 8.2%	\$365,953	\$388,875	+ 6.3%
Percent of List Price Received*	96.3%	98.2%	+ 2.0%	97.7%	97.3%	- 0.4%
Inventory of Homes for Sale	70	61	- 12.9%	—	—	—
Months Supply of Inventory	3.6	3.5	- 2.8%	—	—	—

Condo	July			Year to Date		
Key Metrics	2019	2020	% Change	Thru 7-2019	Thru 7-2020	% Change
New Listings	12	9	- 25.0%	57	49	- 14.0%
Pending Sales	7	14	+ 100.0%	43	40	- 7.0%
Closed Sales	7	8	+ 14.3%	39	31	- 20.5%
Days on Market Until Sale	18	32	+ 77.8%	34	36	+ 5.9%
Median Sales Price*	\$177,000	\$254,950	+ 44.0%	\$220,000	\$229,000	+ 4.1%
Average Sales Price*	\$227,700	\$252,538	+ 10.9%	\$234,874	\$238,824	+ 1.7%
Percent of List Price Received*	99.0%	98.5%	- 0.5%	98.7%	98.6%	- 0.1%
Inventory of Homes for Sale	20	26	+ 30.0%	—	—	—
Months Supply of Inventory	3.1	4.6	+ 48.4%	—	—	—

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

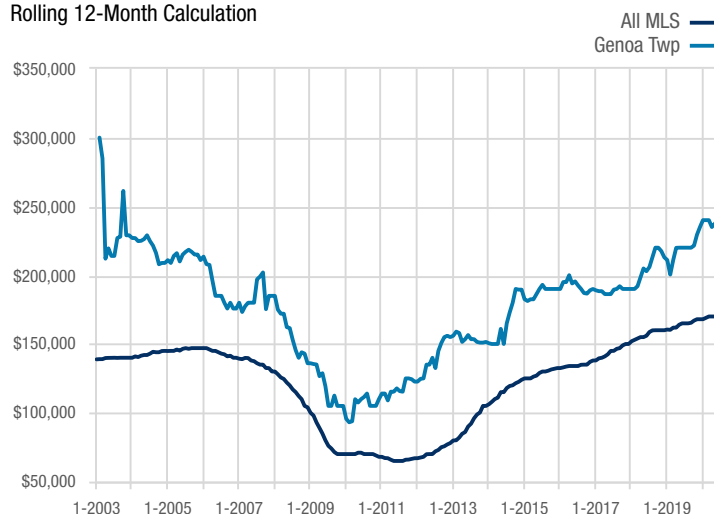
Median Sales Price - Residential

Rolling 12-Month Calculation



Median Sales Price - Condo

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.