

Local Market Update – July 2020

A Research Tool Provided by Realcomp



Grand Blanc Twp

Genesee County

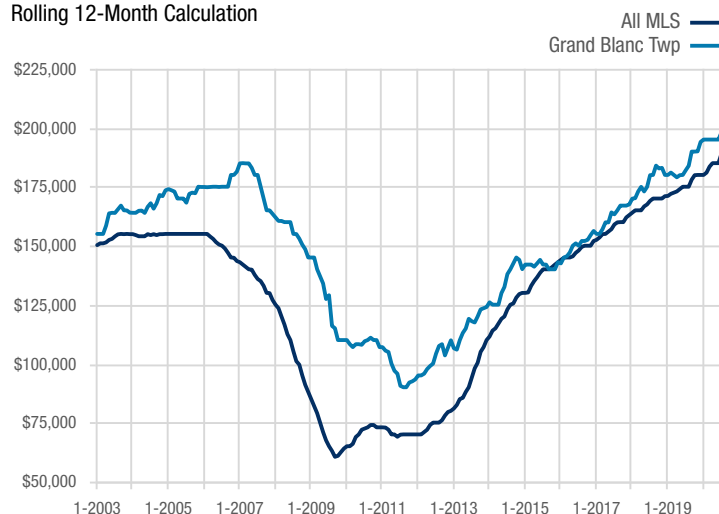
| Residential | July | | | Year to Date | | |
|---------------------------------|-----------|-----------|----------|--------------|-------------|----------|
| Key Metrics | 2019 | 2020 | % Change | Thru 7-2019 | Thru 7-2020 | % Change |
| New Listings | 72 | 79 | + 9.7% | 445 | 396 | - 11.0% |
| Pending Sales | 50 | 66 | + 32.0% | 354 | 325 | - 8.2% |
| Closed Sales | 59 | 66 | + 11.9% | 324 | 258 | - 20.4% |
| Days on Market Until Sale | 35 | 37 | + 5.7% | 47 | 43 | - 8.5% |
| Median Sales Price* | \$217,500 | \$225,000 | + 3.4% | \$192,000 | \$204,900 | + 6.7% |
| Average Sales Price* | \$244,868 | \$262,118 | + 7.0% | \$210,839 | \$224,364 | + 6.4% |
| Percent of List Price Received* | 99.0% | 99.1% | + 0.1% | 98.5% | 99.0% | + 0.5% |
| Inventory of Homes for Sale | 185 | 131 | - 29.2% | — | — | — |
| Months Supply of Inventory | 3.8 | 2.9 | - 23.7% | — | — | — |

| Condo | July | | | Year to Date | | |
|---------------------------------|-----------|-----------|----------|--------------|-------------|----------|
| Key Metrics | 2019 | 2020 | % Change | Thru 7-2019 | Thru 7-2020 | % Change |
| New Listings | 14 | 9 | - 35.7% | 70 | 65 | - 7.1% |
| Pending Sales | 9 | 10 | + 11.1% | 51 | 63 | + 23.5% |
| Closed Sales | 8 | 14 | + 75.0% | 48 | 52 | + 8.3% |
| Days on Market Until Sale | 92 | 110 | + 19.6% | 67 | 75 | + 11.9% |
| Median Sales Price* | \$240,500 | \$205,000 | - 14.8% | \$184,000 | \$194,000 | + 5.4% |
| Average Sales Price* | \$230,613 | \$197,786 | - 14.2% | \$175,686 | \$185,242 | + 5.4% |
| Percent of List Price Received* | 96.9% | 96.6% | - 0.3% | 95.8% | 97.3% | + 1.6% |
| Inventory of Homes for Sale | 31 | 11 | - 64.5% | — | — | — |
| Months Supply of Inventory | 4.4 | 1.3 | - 70.5% | — | — | — |

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

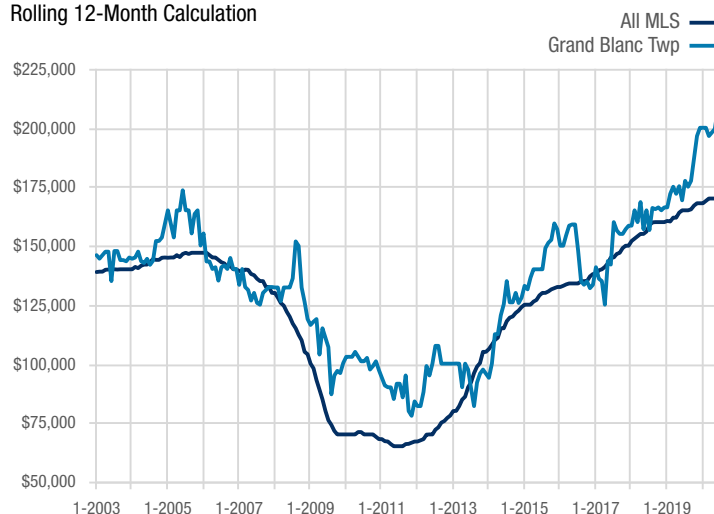
Median Sales Price - Residential

Rolling 12-Month Calculation



Median Sales Price - Condo

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.