

Local Market Update – July 2020

A Research Tool Provided by Realcomp



Grand Blanc

Genesee County

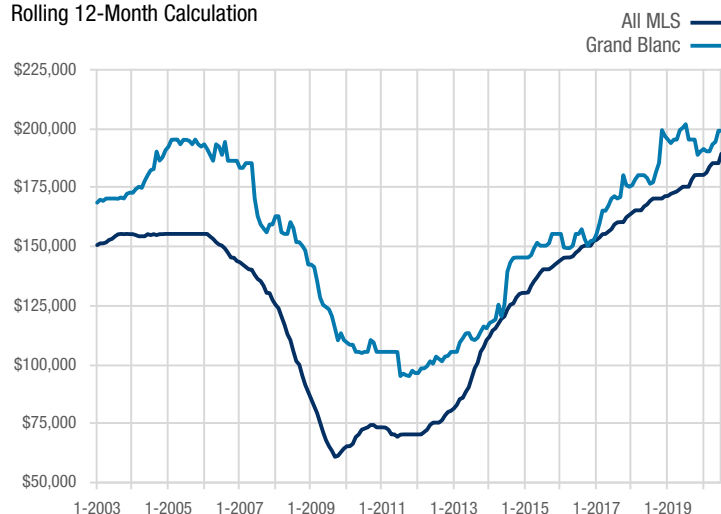
Residential	July			Year to Date		
Key Metrics	2019	2020	% Change	Thru 7-2019	Thru 7-2020	% Change
New Listings	20	18	- 10.0%	135	106	- 21.5%
Pending Sales	16	17	+ 6.3%	100	88	- 12.0%
Closed Sales	13	13	0.0%	98	73	- 25.5%
Days on Market Until Sale	29	26	- 10.3%	38	43	+ 13.2%
Median Sales Price*	\$179,500	\$195,000	+ 8.6%	\$195,000	\$220,000	+ 12.8%
Average Sales Price*	\$187,338	\$210,762	+ 12.5%	\$212,358	\$231,443	+ 9.0%
Percent of List Price Received*	99.5%	101.3%	+ 1.8%	99.2%	98.7%	- 0.5%
Inventory of Homes for Sale	39	28	- 28.2%	—	—	—
Months Supply of Inventory	2.6	2.5	- 3.8%	—	—	—

Condo	July			Year to Date		
Key Metrics	2019	2020	% Change	Thru 7-2019	Thru 7-2020	% Change
New Listings	8	3	- 62.5%	47	25	- 46.8%
Pending Sales	4	6	+ 50.0%	37	21	- 43.2%
Closed Sales	4	3	- 25.0%	36	16	- 55.6%
Days on Market Until Sale	54	59	+ 9.3%	36	64	+ 77.8%
Median Sales Price*	\$193,950	\$87,900	- 54.7%	\$163,450	\$167,450	+ 2.4%
Average Sales Price*	\$190,225	\$125,967	- 33.8%	\$174,758	\$175,450	+ 0.4%
Percent of List Price Received*	98.1%	96.5%	- 1.6%	98.1%	96.7%	- 1.4%
Inventory of Homes for Sale	18	5	- 72.2%	—	—	—
Months Supply of Inventory	3.5	1.6	- 54.3%	—	—	—

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

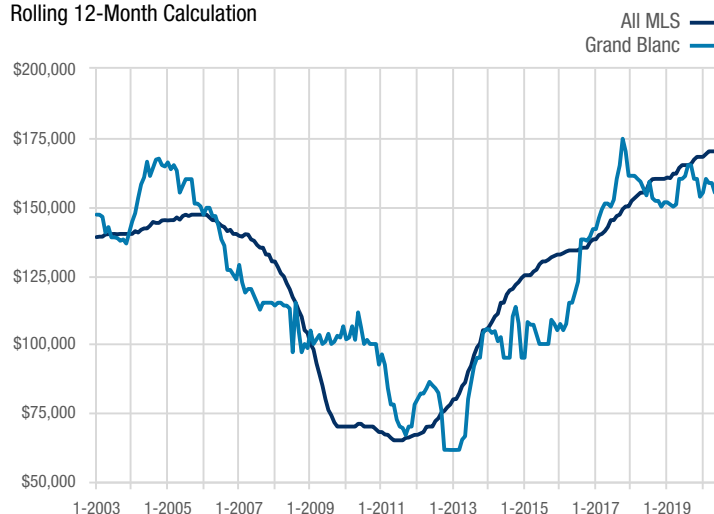
Median Sales Price - Residential

Rolling 12-Month Calculation



Median Sales Price - Condo

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.