

Local Market Update – July 2020

A Research Tool Provided by Realcomp



Grass Lake Twp

Jackson County

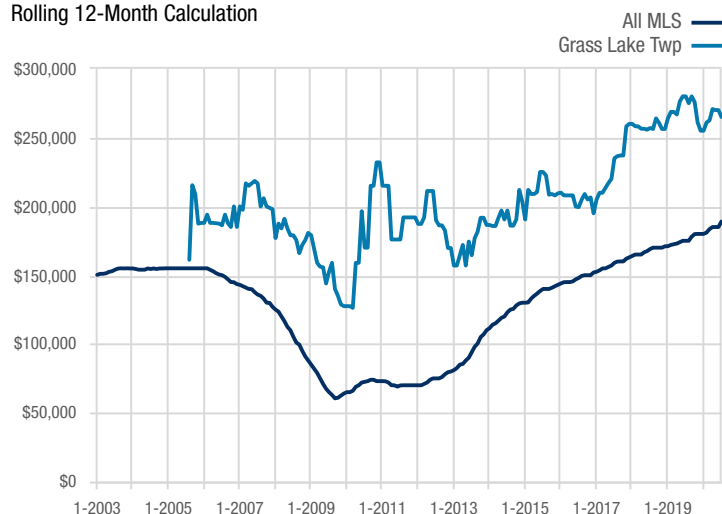
Residential	July			Year to Date		
Key Metrics	2019	2020	% Change	Thru 7-2019	Thru 7-2020	% Change
New Listings	5	5	0.0%	32	25	- 21.9%
Pending Sales	5	5	0.0%	24	20	- 16.7%
Closed Sales	3	3	0.0%	24	16	- 33.3%
Days on Market Until Sale	103	6	- 94.2%	54	66	+ 22.2%
Median Sales Price*	\$414,900	\$285,000	- 31.3%	\$284,000	\$289,950	+ 2.1%
Average Sales Price*	\$482,633	\$276,633	- 42.7%	\$306,063	\$303,306	- 0.9%
Percent of List Price Received*	102.0%	100.0%	- 2.0%	98.3%	101.6%	+ 3.4%
Inventory of Homes for Sale	12	7	- 41.7%	—	—	—
Months Supply of Inventory	3.2	2.7	- 15.6%	—	—	—

Condo	July			Year to Date		
Key Metrics	2019	2020	% Change	Thru 7-2019	Thru 7-2020	% Change
New Listings	0	0	0.0%	0	0	0.0%
Pending Sales	0	0	0.0%	0	0	0.0%
Closed Sales	0	0	0.0%	0	0	0.0%
Days on Market Until Sale	—	—	—	—	—	—
Median Sales Price*	—	—	—	—	—	—
Average Sales Price*	—	—	—	—	—	—
Percent of List Price Received*	—	—	—	—	—	—
Inventory of Homes for Sale	0	0	0.0%	—	—	—
Months Supply of Inventory	—	—	—	—	—	—

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

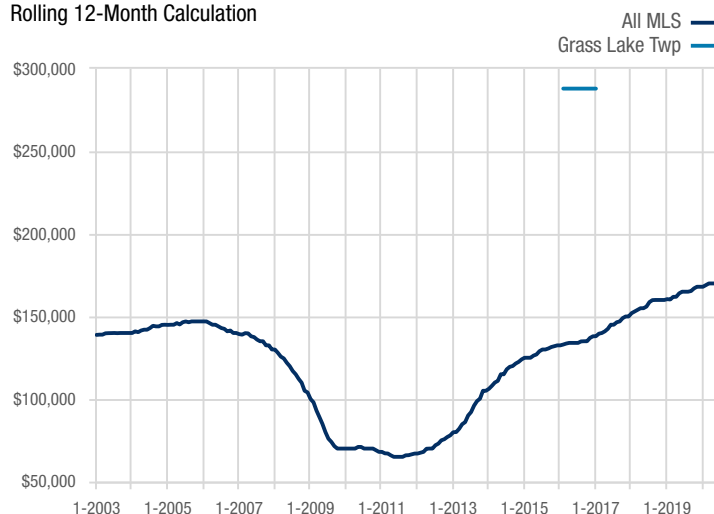
Median Sales Price - Residential

Rolling 12-Month Calculation



Median Sales Price - Condo

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.