

Local Market Update – July 2020

A Research Tool Provided by Realcomp



Groveland Twp

Oakland County

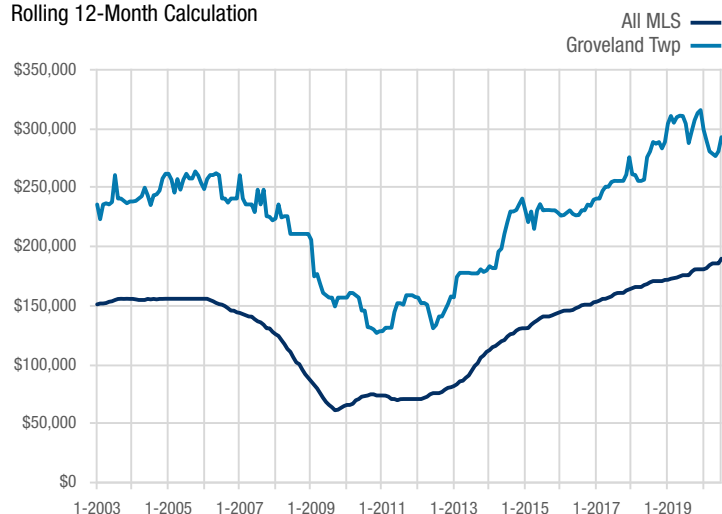
Residential	July			Year to Date		
Key Metrics	2019	2020	% Change	Thru 7-2019	Thru 7-2020	% Change
New Listings	6	11	+ 83.3%	52	48	- 7.7%
Pending Sales	5	7	+ 40.0%	30	34	+ 13.3%
Closed Sales	5	5	0.0%	33	31	- 6.1%
Days on Market Until Sale	9	17	+ 88.9%	43	48	+ 11.6%
Median Sales Price*	\$230,000	\$360,000	+ 56.5%	\$284,000	\$280,000	- 1.4%
Average Sales Price*	\$243,600	\$336,200	+ 38.0%	\$296,015	\$301,839	+ 2.0%
Percent of List Price Received*	95.9%	102.5%	+ 6.9%	97.1%	97.8%	+ 0.7%
Inventory of Homes for Sale	20	16	- 20.0%	—	—	—
Months Supply of Inventory	3.9	3.4	- 12.8%	—	—	—

Condo	July			Year to Date		
Key Metrics	2019	2020	% Change	Thru 7-2019	Thru 7-2020	% Change
New Listings	0	0	0.0%	0	0	0.0%
Pending Sales	0	0	0.0%	0	0	0.0%
Closed Sales	0	0	0.0%	0	0	0.0%
Days on Market Until Sale	—	—	—	—	—	—
Median Sales Price*	—	—	—	—	—	—
Average Sales Price*	—	—	—	—	—	—
Percent of List Price Received*	—	—	—	—	—	—
Inventory of Homes for Sale	0	0	0.0%	—	—	—
Months Supply of Inventory	—	—	—	—	—	—

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

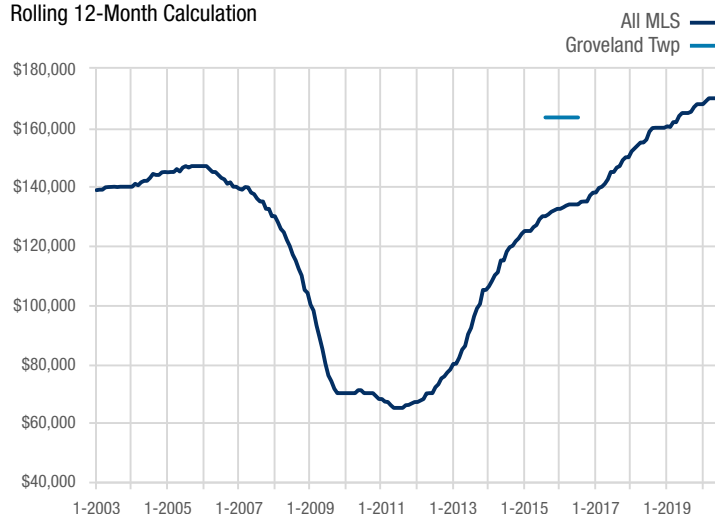
Median Sales Price - Residential

Rolling 12-Month Calculation



Median Sales Price - Condo

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.