

Local Market Update – July 2020

A Research Tool Provided by Realcomp



Hadley Twp

Lapeer County

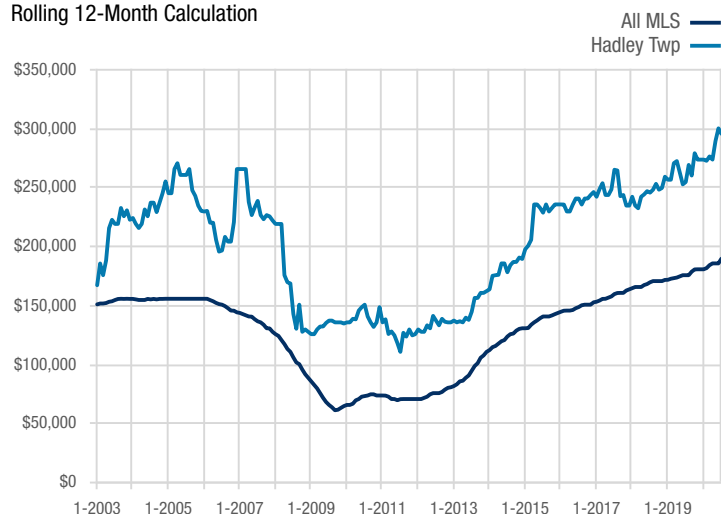
Residential	July			Year to Date		
Key Metrics	2019	2020	% Change	Thru 7-2019	Thru 7-2020	% Change
New Listings	10	6	- 40.0%	66	30	- 54.5%
Pending Sales	13	6	- 53.8%	48	31	- 35.4%
Closed Sales	4	11	+ 175.0%	37	29	- 21.6%
Days on Market Until Sale	21	48	+ 128.6%	49	56	+ 14.3%
Median Sales Price*	\$229,750	\$271,500	+ 18.2%	\$250,000	\$266,500	+ 6.6%
Average Sales Price*	\$273,375	\$299,003	+ 9.4%	\$253,620	\$283,561	+ 11.8%
Percent of List Price Received*	96.8%	95.9%	- 0.9%	96.9%	95.3%	- 1.7%
Inventory of Homes for Sale	27	8	- 70.4%	—	—	—
Months Supply of Inventory	4.5	1.6	- 64.4%	—	—	—

Condo	July			Year to Date		
Key Metrics	2019	2020	% Change	Thru 7-2019	Thru 7-2020	% Change
New Listings	0	0	0.0%	0	0	0.0%
Pending Sales	0	0	0.0%	0	0	0.0%
Closed Sales	0	0	0.0%	0	0	0.0%
Days on Market Until Sale	—	—	—	—	—	—
Median Sales Price*	—	—	—	—	—	—
Average Sales Price*	—	—	—	—	—	—
Percent of List Price Received*	—	—	—	—	—	—
Inventory of Homes for Sale	0	0	0.0%	—	—	—
Months Supply of Inventory	—	—	—	—	—	—

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

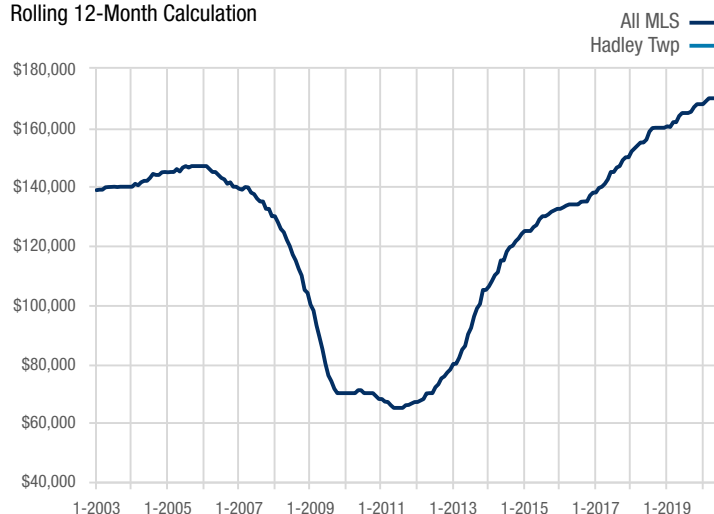
Median Sales Price - Residential

Rolling 12-Month Calculation



Median Sales Price - Condo

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.