Local Market Update – July 2020A Research Tool Provided by Realcomp



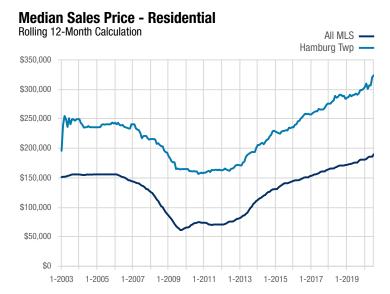
Hamburg Twp

Livingston County

Residential		July			Year to Date		
Key Metrics	2019	2020	% Change	Thru 7-2019	Thru 7-2020	% Change	
New Listings	52	50	- 3.8%	320	266	- 16.9%	
Pending Sales	28	53	+ 89.3%	204	213	+ 4.4%	
Closed Sales	38	48	+ 26.3%	189	179	- 5.3%	
Days on Market Until Sale	24	46	+ 91.7%	45	48	+ 6.7%	
Median Sales Price*	\$343,250	\$347,500	+ 1.2%	\$306,000	\$337,000	+ 10.1%	
Average Sales Price*	\$347,891	\$389,491	+ 12.0%	\$330,170	\$367,861	+ 11.4%	
Percent of List Price Received*	98.4%	99.3%	+ 0.9%	98.1%	98.7%	+ 0.6%	
Inventory of Homes for Sale	106	62	- 41.5%		_	_	
Months Supply of Inventory	4.1	2.3	- 43.9%				

Condo		July			Year to Date		
Key Metrics	2019	2020	% Change	Thru 7-2019	Thru 7-2020	% Change	
New Listings	3	2	- 33.3%	7	6	- 14.3%	
Pending Sales	0	1	_	2	4	+ 100.0%	
Closed Sales	0	2	_	2	3	+ 50.0%	
Days on Market Until Sale	_	2	_	136	4	- 97.1%	
Median Sales Price*		\$257,450	_	\$316,643	\$219,900	- 30.6%	
Average Sales Price*	_	\$257,450	_	\$316,643	\$232,467	- 26.6%	
Percent of List Price Received*		101.8%	_	97.9%	101.2%	+ 3.4%	
Inventory of Homes for Sale	6	3	- 50.0%		_		
Months Supply of Inventory	4.0	2.3	- 42.5%				

^{*} Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.





A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.