

Local Market Update – July 2020

A Research Tool Provided by Realcomp



Hamtramck

Wayne County

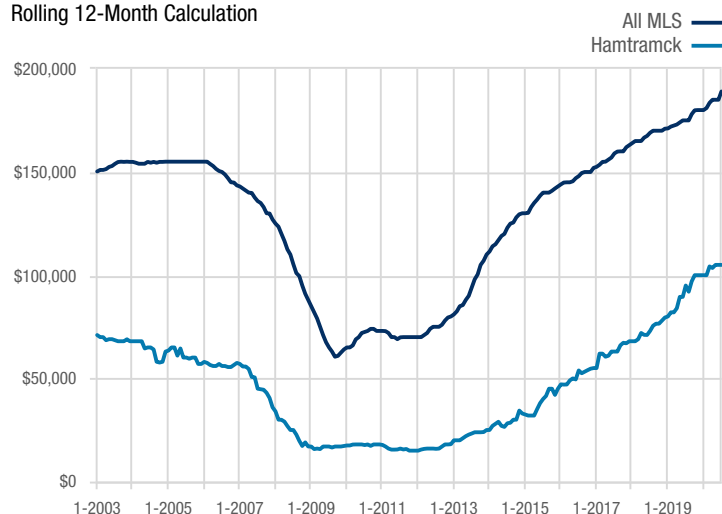
Residential	July			Year to Date		
Key Metrics	2019	2020	% Change	Thru 7-2019	Thru 7-2020	% Change
New Listings	20	15	- 25.0%	132	77	- 41.7%
Pending Sales	10	9	- 10.0%	82	45	- 45.1%
Closed Sales	11	7	- 36.4%	73	40	- 45.2%
Days on Market Until Sale	41	43	+ 4.9%	40	52	+ 30.0%
Median Sales Price*	\$99,000	\$91,000	- 8.1%	\$97,000	\$109,000	+ 12.4%
Average Sales Price*	\$113,818	\$105,357	- 7.4%	\$99,512	\$110,029	+ 10.6%
Percent of List Price Received*	100.1%	102.3%	+ 2.2%	94.8%	93.6%	- 1.3%
Inventory of Homes for Sale	32	35	+ 9.4%	—	—	—
Months Supply of Inventory	3.1	5.0	+ 61.3%	—	—	—

Condo	July			Year to Date		
Key Metrics	2019	2020	% Change	Thru 7-2019	Thru 7-2020	% Change
New Listings	0	0	0.0%	0	0	0.0%
Pending Sales	0	0	0.0%	0	0	0.0%
Closed Sales	0	0	0.0%	0	0	0.0%
Days on Market Until Sale	—	—	—	—	—	—
Median Sales Price*	—	—	—	—	—	—
Average Sales Price*	—	—	—	—	—	—
Percent of List Price Received*	—	—	—	—	—	—
Inventory of Homes for Sale	0	0	0.0%	—	—	—
Months Supply of Inventory	—	—	—	—	—	—

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

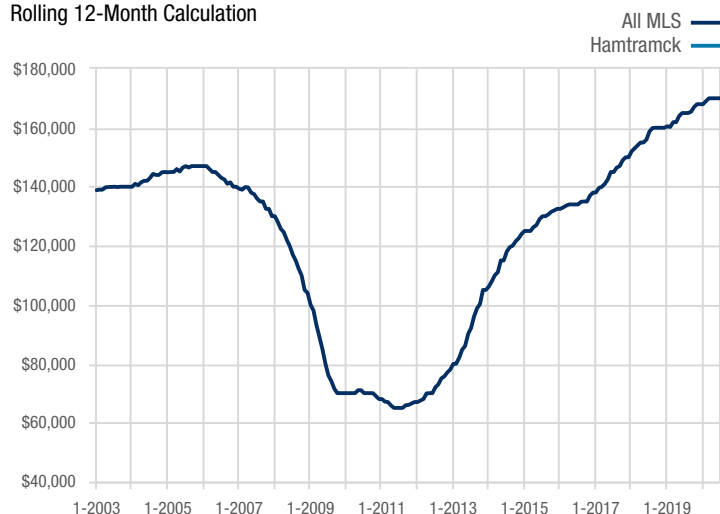
Median Sales Price - Residential

Rolling 12-Month Calculation



Median Sales Price - Condo

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.