

# Local Market Update – July 2020

A Research Tool Provided by Realcomp



## Harrison Twp

Macomb County

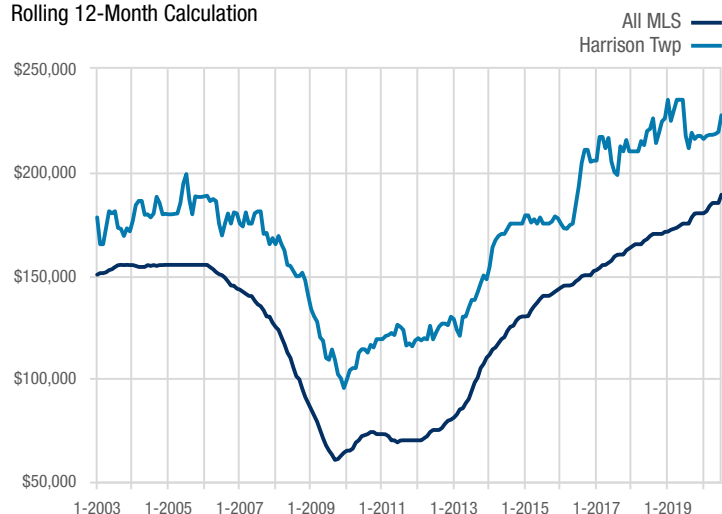
Residential	July			Year to Date		
Key Metrics	2019	2020	% Change	Thru 7-2019	Thru 7-2020	% Change
New Listings	54	44	- 18.5%	317	228	- 28.1%
Pending Sales	25	36	+ 44.0%	161	134	- 16.8%
Closed Sales	28	28	0.0%	145	104	- 28.3%
Days on Market Until Sale	17	39	+ 129.4%	34	58	+ 70.6%
Median Sales Price*	\$186,000	\$231,000	+ 24.2%	\$215,000	\$225,000	+ 4.7%
Average Sales Price*	\$213,081	\$305,146	+ 43.2%	\$245,048	\$278,557	+ 13.7%
Percent of List Price Received*	98.0%	97.9%	- 0.1%	97.6%	97.1%	- 0.5%
Inventory of Homes for Sale	108	65	- 39.8%	—	—	—
Months Supply of Inventory	4.9	3.0	- 38.8%	—	—	—

Condo	July			Year to Date		
Key Metrics	2019	2020	% Change	Thru 7-2019	Thru 7-2020	% Change
New Listings	25	25	0.0%	118	118	0.0%
Pending Sales	16	22	+ 37.5%	79	89	+ 12.7%
Closed Sales	19	21	+ 10.5%	79	74	- 6.3%
Days on Market Until Sale	11	28	+ 154.5%	33	44	+ 33.3%
Median Sales Price*	\$152,000	\$135,000	- 11.2%	\$138,000	\$129,200	- 6.4%
Average Sales Price*	\$160,389	\$146,079	- 8.9%	\$146,578	\$147,971	+ 1.0%
Percent of List Price Received*	97.3%	98.8%	+ 1.5%	97.0%	98.1%	+ 1.1%
Inventory of Homes for Sale	31	27	- 12.9%	—	—	—
Months Supply of Inventory	2.5	2.1	- 16.0%	—	—	—

\* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

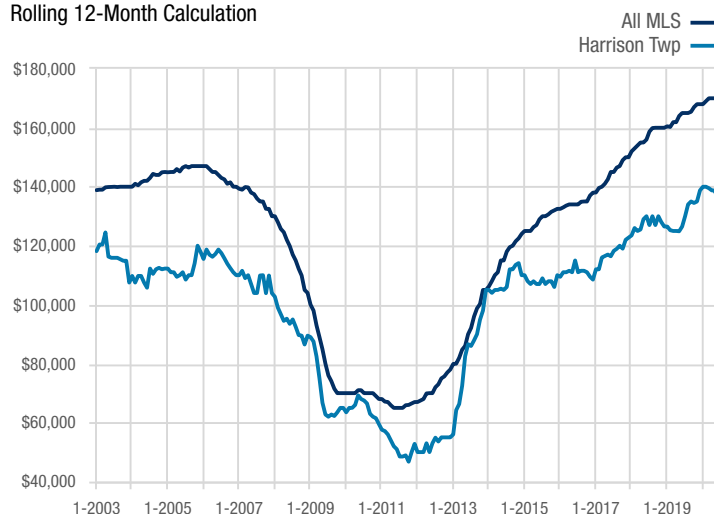
### Median Sales Price - Residential

Rolling 12-Month Calculation



### Median Sales Price - Condo

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.