

Local Market Update – July 2020

A Research Tool Provided by Realcomp



Hartland Twp

Livingston County

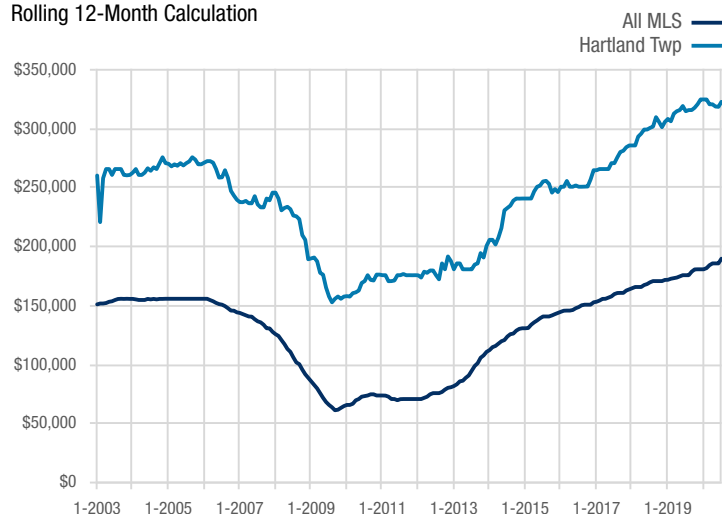
Residential	July			Year to Date		
Key Metrics	2019	2020	% Change	Thru 7-2019	Thru 7-2020	% Change
New Listings	28	26	- 7.1%	209	164	- 21.5%
Pending Sales	13	23	+ 76.9%	147	123	- 16.3%
Closed Sales	23	27	+ 17.4%	136	105	- 22.8%
Days on Market Until Sale	8	50	+ 525.0%	27	48	+ 77.8%
Median Sales Price*	\$295,000	\$345,000	+ 16.9%	\$327,500	\$333,500	+ 1.8%
Average Sales Price*	\$309,171	\$421,256	+ 36.3%	\$334,532	\$362,684	+ 8.4%
Percent of List Price Received*	99.8%	99.6%	- 0.2%	99.4%	98.8%	- 0.6%
Inventory of Homes for Sale	57	41	- 28.1%	—	—	—
Months Supply of Inventory	3.1	2.4	- 22.6%	—	—	—

Condo	July			Year to Date		
Key Metrics	2019	2020	% Change	Thru 7-2019	Thru 7-2020	% Change
New Listings	3	1	- 66.7%	15	9	- 40.0%
Pending Sales	2	4	+ 100.0%	11	8	- 27.3%
Closed Sales	3	0	- 100.0%	10	5	- 50.0%
Days on Market Until Sale	9	—	—	9	13	+ 44.4%
Median Sales Price*	\$225,000	—	—	\$222,000	\$232,000	+ 4.5%
Average Sales Price*	\$225,133	—	—	\$237,340	\$223,880	- 5.7%
Percent of List Price Received*	100.0%	—	—	99.2%	99.1%	- 0.1%
Inventory of Homes for Sale	1	0	- 100.0%	—	—	—
Months Supply of Inventory	0.5	—	—	—	—	—

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

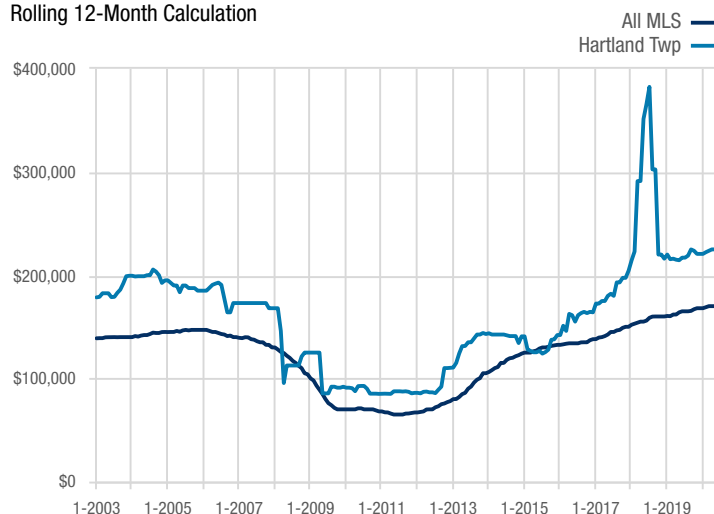
Median Sales Price - Residential

Rolling 12-Month Calculation



Median Sales Price - Condo

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.