

Local Market Update – July 2020

A Research Tool Provided by Realcomp



Hazel Park

Oakland County

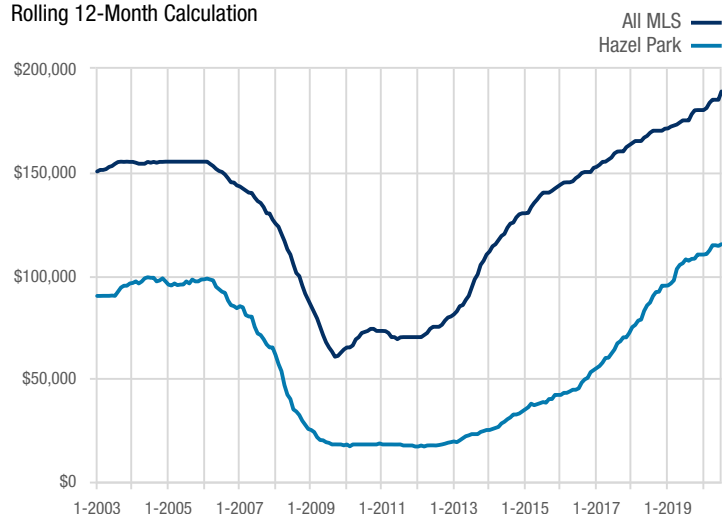
Residential	July			Year to Date		
Key Metrics	2019	2020	% Change	Thru 7-2019	Thru 7-2020	% Change
New Listings	57	52	- 8.8%	312	252	- 19.2%
Pending Sales	31	39	+ 25.8%	220	200	- 9.1%
Closed Sales	28	38	+ 35.7%	207	175	- 15.5%
Days on Market Until Sale	17	16	- 5.9%	28	37	+ 32.1%
Median Sales Price*	\$112,000	\$126,000	+ 12.5%	\$109,900	\$116,900	+ 6.4%
Average Sales Price*	\$121,338	\$127,281	+ 4.9%	\$111,338	\$122,488	+ 10.0%
Percent of List Price Received*	97.2%	100.2%	+ 3.1%	97.2%	97.7%	+ 0.5%
Inventory of Homes for Sale	67	52	- 22.4%	—	—	—
Months Supply of Inventory	2.2	1.7	- 22.7%	—	—	—

Condo	July			Year to Date		
Key Metrics	2019	2020	% Change	Thru 7-2019	Thru 7-2020	% Change
New Listings	0	1	—	0	3	—
Pending Sales	0	0	0.0%	0	3	—
Closed Sales	0	1	—	0	3	—
Days on Market Until Sale	—	11	—	—	22	—
Median Sales Price*	—	\$142,450	—	—	\$150,000	—
Average Sales Price*	—	\$142,450	—	—	\$147,650	—
Percent of List Price Received*	—	98.3%	—	—	97.5%	—
Inventory of Homes for Sale	0	1	—	—	—	—
Months Supply of Inventory	—	0.7	—	—	—	—

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

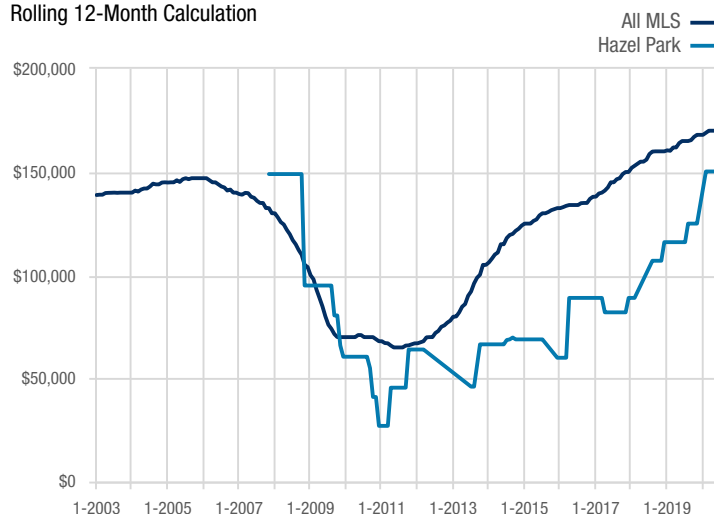
Median Sales Price - Residential

Rolling 12-Month Calculation



Median Sales Price - Condo

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.