

Local Market Update – July 2020

A Research Tool Provided by Realcomp



Highland Park

Wayne County

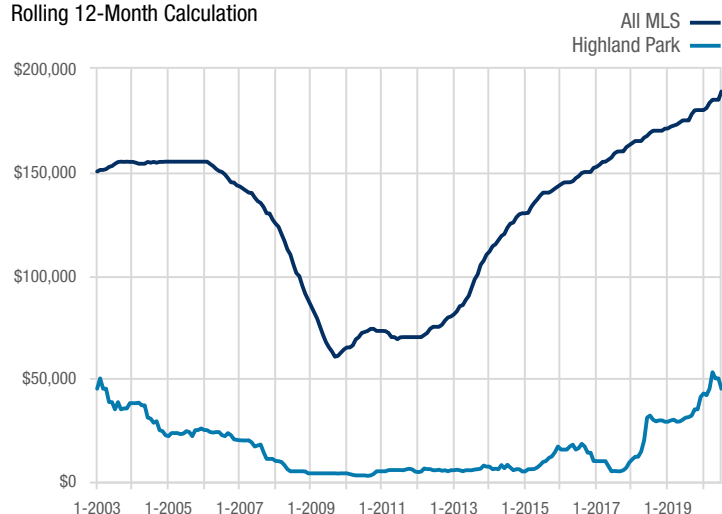
Residential	July			Year to Date		
Key Metrics	2019	2020	% Change	Thru 7-2019	Thru 7-2020	% Change
New Listings	10	3	- 70.0%	63	52	- 17.5%
Pending Sales	3	4	+ 33.3%	22	20	- 9.1%
Closed Sales	2	6	+ 200.0%	19	20	+ 5.3%
Days on Market Until Sale	8	35	+ 337.5%	39	51	+ 30.8%
Median Sales Price*	\$34,000	\$20,000	- 41.2%	\$41,000	\$60,000	+ 46.3%
Average Sales Price*	\$34,000	\$21,517	- 36.7%	\$57,109	\$69,413	+ 21.5%
Percent of List Price Received*	154.6%	82.9%	- 46.4%	93.7%	87.4%	- 6.7%
Inventory of Homes for Sale	33	27	- 18.2%	—	—	—
Months Supply of Inventory	7.9	7.4	- 6.3%	—	—	—

Condo	July			Year to Date		
Key Metrics	2019	2020	% Change	Thru 7-2019	Thru 7-2020	% Change
New Listings	0	0	0.0%	0	0	0.0%
Pending Sales	0	0	0.0%	0	0	0.0%
Closed Sales	0	0	0.0%	0	0	0.0%
Days on Market Until Sale	—	—	—	—	—	—
Median Sales Price*	—	—	—	—	—	—
Average Sales Price*	—	—	—	—	—	—
Percent of List Price Received*	—	—	—	—	—	—
Inventory of Homes for Sale	0	0	0.0%	—	—	—
Months Supply of Inventory	—	—	—	—	—	—

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

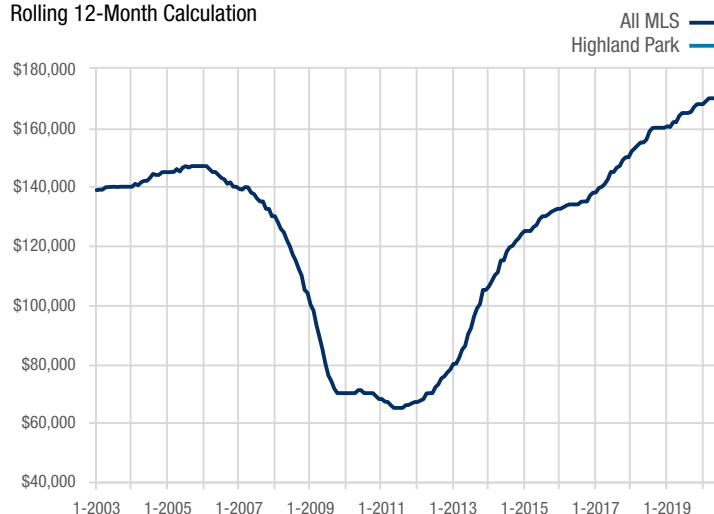
Median Sales Price - Residential

Rolling 12-Month Calculation



Median Sales Price - Condo

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.