

Local Market Update – July 2020

A Research Tool Provided by Realcomp



Highland Twp

Oakland County

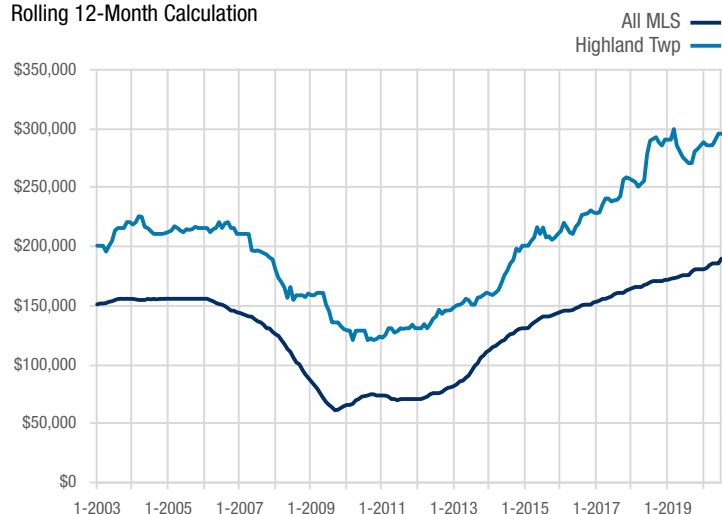
Residential	July			Year to Date		
Key Metrics	2019	2020	% Change	Thru 7-2019	Thru 7-2020	% Change
New Listings	44	37	- 15.9%	268	207	- 22.8%
Pending Sales	16	23	+ 43.8%	167	142	- 15.0%
Closed Sales	26	28	+ 7.7%	155	124	- 20.0%
Days on Market Until Sale	27	30	+ 11.1%	53	47	- 11.3%
Median Sales Price*	\$360,052	\$305,000	- 15.3%	\$275,000	\$290,000	+ 5.5%
Average Sales Price*	\$353,381	\$324,072	- 8.3%	\$313,638	\$311,369	- 0.7%
Percent of List Price Received*	100.1%	99.1%	- 1.0%	97.8%	98.2%	+ 0.4%
Inventory of Homes for Sale	93	54	- 41.9%	—	—	—
Months Supply of Inventory	4.4	2.6	- 40.9%	—	—	—

Condo	July			Year to Date		
Key Metrics	2019	2020	% Change	Thru 7-2019	Thru 7-2020	% Change
New Listings	2	4	+ 100.0%	10	6	- 40.0%
Pending Sales	1	3	+ 200.0%	9	4	- 55.6%
Closed Sales	1	0	- 100.0%	8	1	- 87.5%
Days on Market Until Sale	6	—	—	44	94	+ 113.6%
Median Sales Price*	\$105,500	—	—	\$107,375	\$295,000	+ 174.7%
Average Sales Price*	\$105,500	—	—	\$129,359	\$295,000	+ 128.0%
Percent of List Price Received*	96.0%	—	—	96.9%	100.0%	+ 3.2%
Inventory of Homes for Sale	1	2	+ 100.0%	—	—	—
Months Supply of Inventory	0.7	1.0	+ 42.9%	—	—	—

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

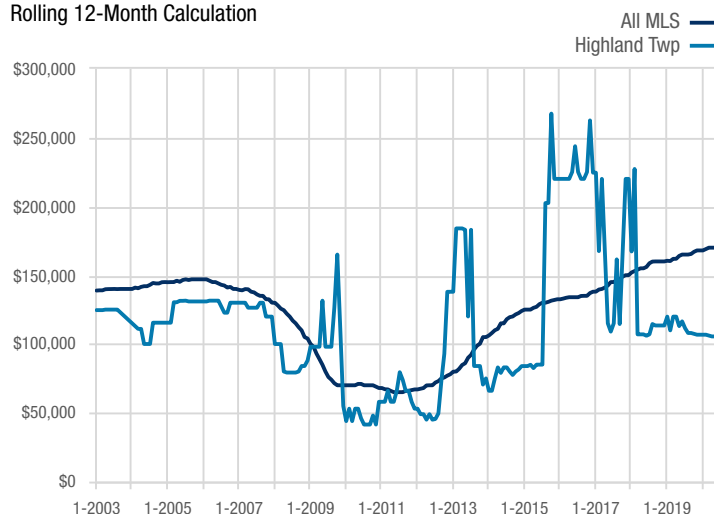
Median Sales Price - Residential

Rolling 12-Month Calculation



Median Sales Price - Condo

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.