

Local Market Update – July 2020

A Research Tool Provided by Realcomp



Holly Twp

Oakland County

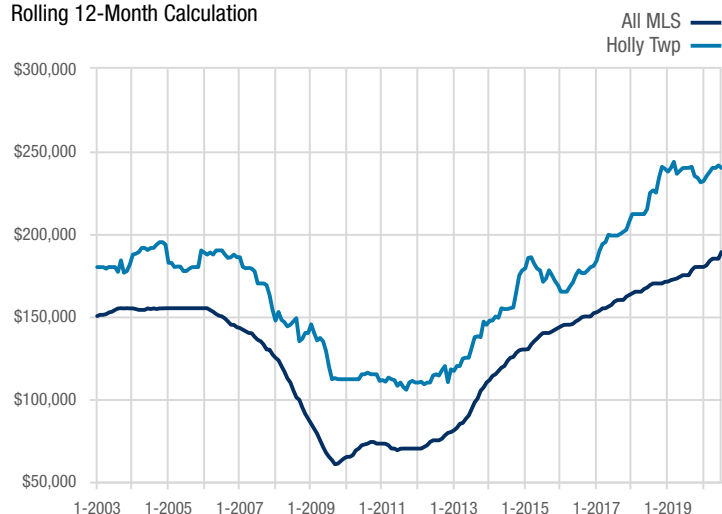
Residential	July			Year to Date		
Key Metrics	2019	2020	% Change	Thru 7-2019	Thru 7-2020	% Change
New Listings	12	16	+ 33.3%	91	98	+ 7.7%
Pending Sales	7	12	+ 71.4%	53	64	+ 20.8%
Closed Sales	9	12	+ 33.3%	49	48	- 2.0%
Days on Market Until Sale	38	48	+ 26.3%	63	51	- 19.0%
Median Sales Price*	\$265,000	\$238,300	- 10.1%	\$240,000	\$259,950	+ 8.3%
Average Sales Price*	\$293,322	\$234,883	- 19.9%	\$242,571	\$257,321	+ 6.1%
Percent of List Price Received*	96.8%	100.2%	+ 3.5%	98.0%	98.5%	+ 0.5%
Inventory of Homes for Sale	38	24	- 36.8%	—	—	—
Months Supply of Inventory	5.2	3.0	- 42.3%	—	—	—

Condo	July			Year to Date		
Key Metrics	2019	2020	% Change	Thru 7-2019	Thru 7-2020	% Change
New Listings	2	0	- 100.0%	16	4	- 75.0%
Pending Sales	2	2	0.0%	12	5	- 58.3%
Closed Sales	0	1	—	11	4	- 63.6%
Days on Market Until Sale	—	10	—	16	32	+ 100.0%
Median Sales Price*	—	\$132,000	—	\$215,000	\$140,000	- 34.9%
Average Sales Price*	—	\$132,000	—	\$200,682	\$166,475	- 17.0%
Percent of List Price Received*	—	101.6%	—	99.1%	99.7%	+ 0.6%
Inventory of Homes for Sale	4	0	- 100.0%	—	—	—
Months Supply of Inventory	2.6	—	—	—	—	—

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

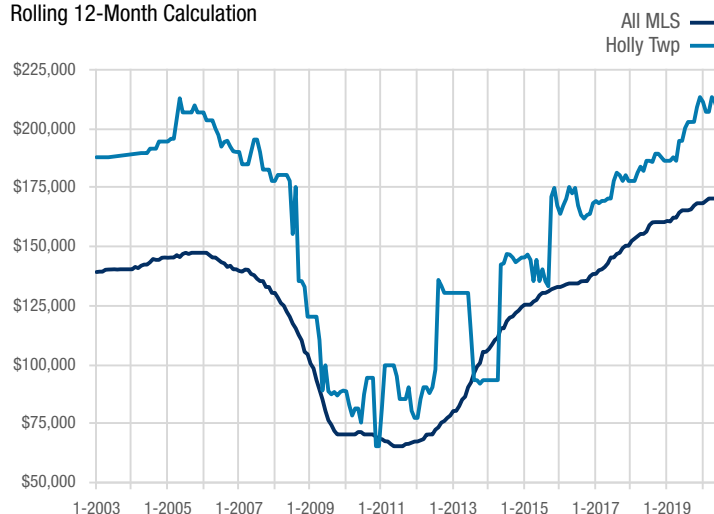
Median Sales Price - Residential

Rolling 12-Month Calculation



Median Sales Price - Condo

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.