

Local Market Update – July 2020

A Research Tool Provided by Realcomp



Holly Vlg

Oakland County

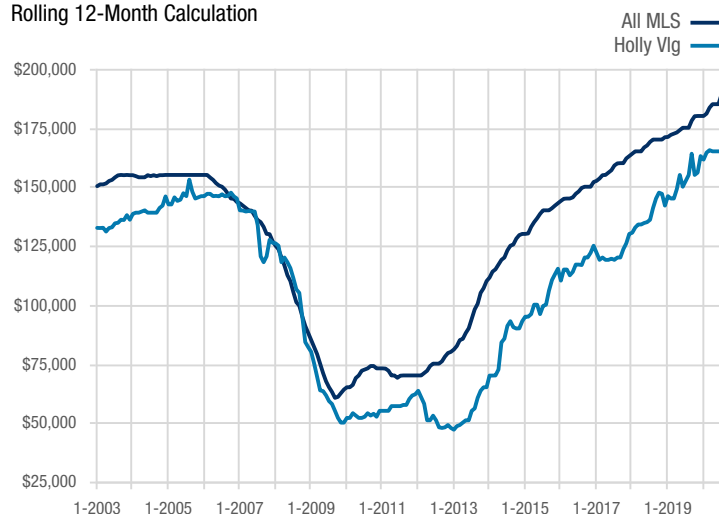
Residential	July			Year to Date		
Key Metrics	2019	2020	% Change	Thru 7-2019	Thru 7-2020	% Change
New Listings	7	14	+ 100.0%	47	52	+ 10.6%
Pending Sales	8	10	+ 25.0%	43	43	0.0%
Closed Sales	4	8	+ 100.0%	40	31	- 22.5%
Days on Market Until Sale	75	10	- 86.7%	51	25	- 51.0%
Median Sales Price*	\$136,000	\$145,500	+ 7.0%	\$155,000	\$165,000	+ 6.5%
Average Sales Price*	\$144,250	\$168,925	+ 17.1%	\$153,905	\$169,423	+ 10.1%
Percent of List Price Received*	95.0%	100.0%	+ 5.3%	96.6%	99.8%	+ 3.3%
Inventory of Homes for Sale	13	8	- 38.5%	—	—	—
Months Supply of Inventory	2.0	1.3	- 35.0%	—	—	—

Condo	July			Year to Date		
Key Metrics	2019	2020	% Change	Thru 7-2019	Thru 7-2020	% Change
New Listings	2	1	- 50.0%	8	7	- 12.5%
Pending Sales	3	2	- 33.3%	9	6	- 33.3%
Closed Sales	1	3	+ 200.0%	7	5	- 28.6%
Days on Market Until Sale	3	6	+ 100.0%	31	6	- 80.6%
Median Sales Price*	\$125,000	\$145,900	+ 16.7%	\$125,000	\$145,900	+ 16.7%
Average Sales Price*	\$125,000	\$139,300	+ 11.4%	\$124,200	\$136,980	+ 10.3%
Percent of List Price Received*	96.9%	98.5%	+ 1.7%	96.2%	98.4%	+ 2.3%
Inventory of Homes for Sale	0	1	—	—	—	—
Months Supply of Inventory	—	0.7	—	—	—	—

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

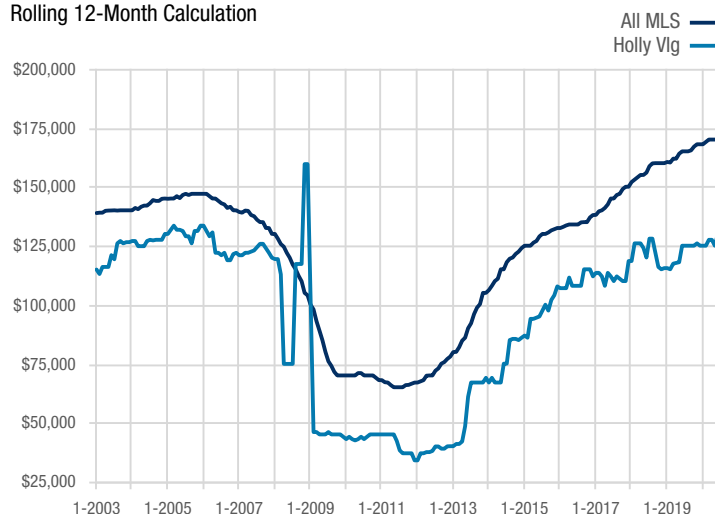
Median Sales Price - Residential

Rolling 12-Month Calculation



Median Sales Price - Condo

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.