

Local Market Update – July 2020

A Research Tool Provided by Realcomp



Howell Twp

Livingston County

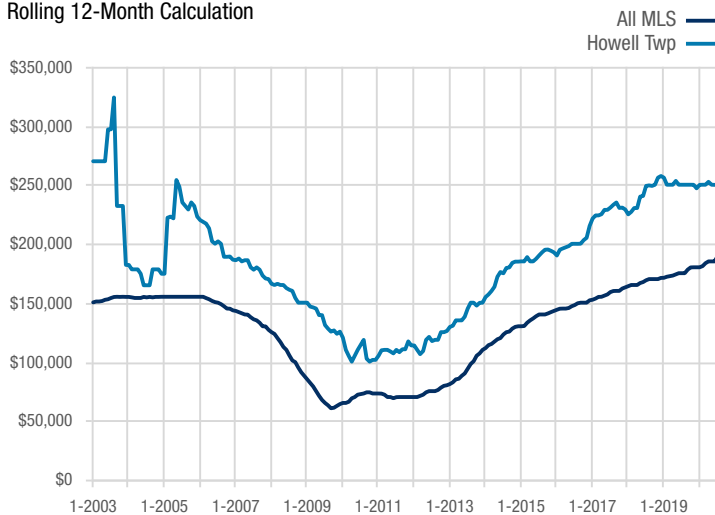
Residential	July			Year to Date		
Key Metrics	2019	2020	% Change	Thru 7-2019	Thru 7-2020	% Change
New Listings	11	7	- 36.4%	89	69	- 22.5%
Pending Sales	10	8	- 20.0%	59	55	- 6.8%
Closed Sales	7	11	+ 57.1%	56	49	- 12.5%
Days on Market Until Sale	56	18	- 67.9%	56	44	- 21.4%
Median Sales Price*	\$220,000	\$258,000	+ 17.3%	\$250,000	\$260,992	+ 4.4%
Average Sales Price*	\$241,899	\$280,527	+ 16.0%	\$268,902	\$264,922	- 1.5%
Percent of List Price Received*	97.4%	100.0%	+ 2.7%	98.9%	98.7%	- 0.2%
Inventory of Homes for Sale	28	12	- 57.1%	—	—	—
Months Supply of Inventory	3.8	1.4	- 63.2%	—	—	—

Condo	July			Year to Date		
Key Metrics	2019	2020	% Change	Thru 7-2019	Thru 7-2020	% Change
New Listings	6	6	0.0%	34	34	0.0%
Pending Sales	6	9	+ 50.0%	29	24	- 17.2%
Closed Sales	4	5	+ 25.0%	23	15	- 34.8%
Days on Market Until Sale	8	9	+ 12.5%	17	13	- 23.5%
Median Sales Price*	\$159,000	\$165,000	+ 3.8%	\$155,000	\$152,300	- 1.7%
Average Sales Price*	\$172,825	\$168,900	- 2.3%	\$157,296	\$155,743	- 1.0%
Percent of List Price Received*	103.9%	101.1%	- 2.7%	99.5%	100.3%	+ 0.8%
Inventory of Homes for Sale	4	4	0.0%	—	—	—
Months Supply of Inventory	1.0	0.9	- 10.0%	—	—	—

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

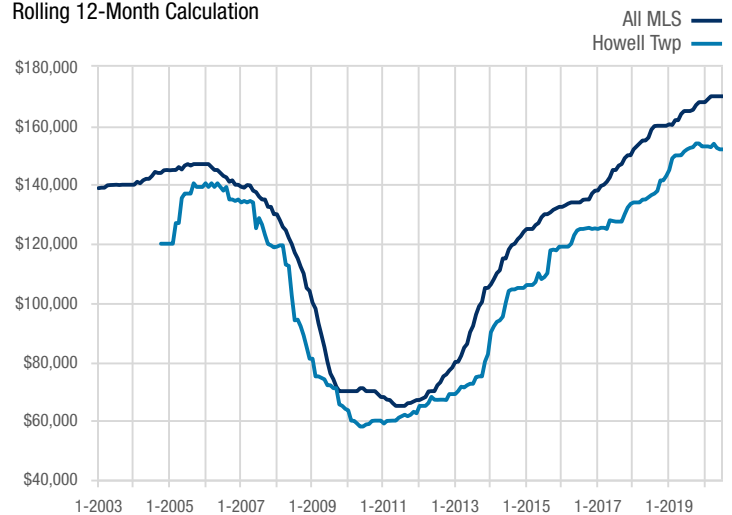
Median Sales Price - Residential

Rolling 12-Month Calculation



Median Sales Price - Condo

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.