Local Market Update – July 2020A Research Tool Provided by Realcomp



Hudson Twp

Lenawee County

Residential		July			Year to Date			
Key Metrics	2019	2020	% Change	Thru 7-2019	Thru 7-2020	% Change		
New Listings	1	0	- 100.0%	11	8	- 27.3%		
Pending Sales	1	0	- 100.0%	7	5	- 28.6%		
Closed Sales	2	2	0.0%	7	5	- 28.6%		
Days on Market Until Sale	41	52	+ 26.8%	73	94	+ 28.8%		
Median Sales Price*	\$122,000	\$186,000	+ 52.5%	\$145,000	\$212,000	+ 46.2%		
Average Sales Price*	\$122,000	\$186,000	+ 52.5%	\$155,936	\$192,480	+ 23.4%		
Percent of List Price Received*	90.6%	97.8%	+ 7.9%	95.7%	97.2%	+ 1.6%		
Inventory of Homes for Sale	6	6	0.0%		_			
Months Supply of Inventory	4.8	4.7	- 2.1%					

Condo Key Metrics		July			Year to Date		
	2019	2020	% Change	Thru 7-2019	Thru 7-2020	% Change	
New Listings	0	0	0.0%	0	0	0.0%	
Pending Sales	0	0	0.0%	0	0	0.0%	
Closed Sales	0	0	0.0%	0	0	0.0%	
Days on Market Until Sale		_	_	_	_	_	
Median Sales Price*			_			_	
Average Sales Price*	_	_	_		_	_	
Percent of List Price Received*			_				
Inventory of Homes for Sale	0	0	0.0%		_	_	
Months Supply of Inventory	_	_	_			_	

^{*} Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.





A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.