

# Local Market Update – July 2020

A Research Tool Provided by Realcomp



## Huron Twp

Wayne County

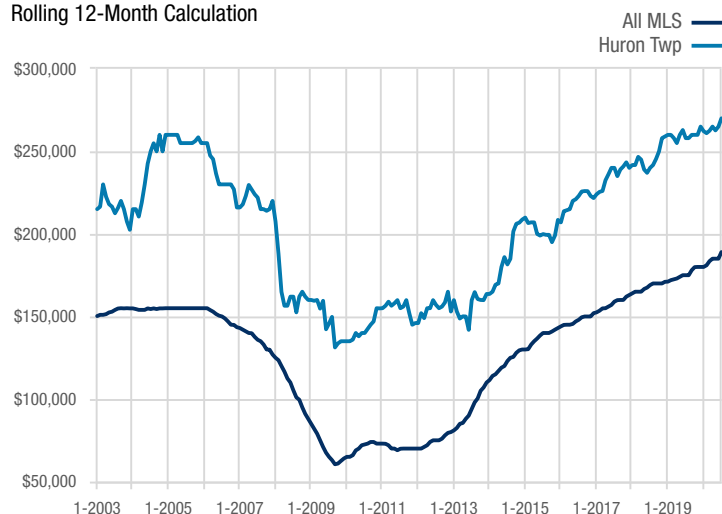
Residential	July			Year to Date		
Key Metrics	2019	2020	% Change	Thru 7-2019	Thru 7-2020	% Change
New Listings	22	14	- 36.4%	134	96	- 28.4%
Pending Sales	15	14	- 6.7%	87	86	- 1.1%
Closed Sales	17	17	0.0%	83	78	- 6.0%
Days on Market Until Sale	39	35	- 10.3%	51	58	+ 13.7%
Median Sales Price*	\$245,000	<b>\$270,000</b>	+ 10.2%	\$255,000	<b>\$264,950</b>	+ 3.9%
Average Sales Price*	\$217,729	<b>\$260,671</b>	+ 19.7%	\$236,789	<b>\$252,740</b>	+ 6.7%
Percent of List Price Received*	96.3%	<b>98.3%</b>	+ 2.1%	97.0%	<b>99.0%</b>	+ 2.1%
Inventory of Homes for Sale	42	21	- 50.0%	—	—	—
Months Supply of Inventory	3.5	1.6	- 54.3%	—	—	—

Condo	July			Year to Date		
Key Metrics	2019	2020	% Change	Thru 7-2019	Thru 7-2020	% Change
New Listings	1	1	0.0%	16	13	- 18.8%
Pending Sales	2	1	- 50.0%	16	12	- 25.0%
Closed Sales	2	3	+ 50.0%	13	10	- 23.1%
Days on Market Until Sale	30	6	- 80.0%	40	102	+ 155.0%
Median Sales Price*	\$201,250	<b>\$205,000</b>	+ 1.9%	\$182,500	<b>\$200,500</b>	+ 9.9%
Average Sales Price*	\$201,250	<b>\$192,667</b>	- 4.3%	\$185,538	<b>\$197,050</b>	+ 6.2%
Percent of List Price Received*	95.5%	<b>99.8%</b>	+ 4.5%	97.2%	<b>97.5%</b>	+ 0.3%
Inventory of Homes for Sale	4	6	+ 50.0%	—	—	—
Months Supply of Inventory	2.0	2.8	+ 40.0%	—	—	—

\* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

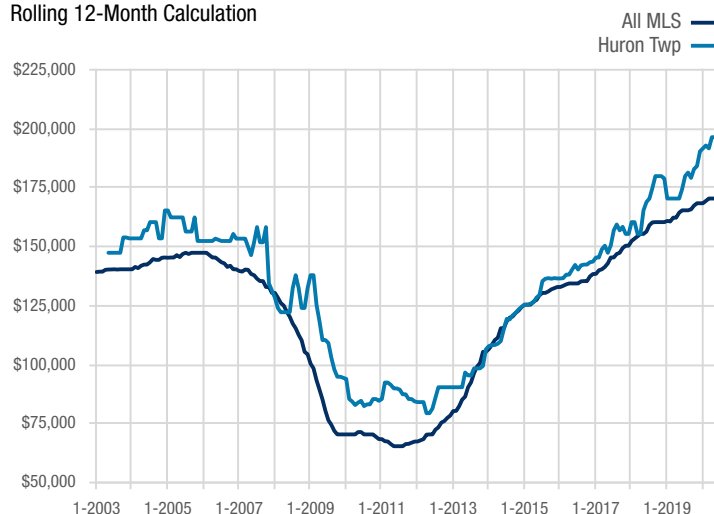
### Median Sales Price - Residential

Rolling 12-Month Calculation



### Median Sales Price - Condo

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.