

Local Market Update – July 2020

A Research Tool Provided by Realcomp



Imlay City

Lapeer County

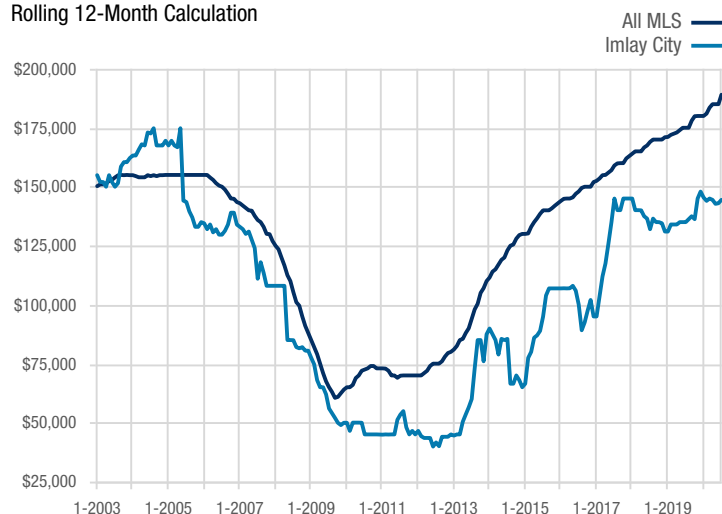
Residential	July			Year to Date		
Key Metrics	2019	2020	% Change	Thru 7-2019	Thru 7-2020	% Change
New Listings	8	3	- 62.5%	50	25	- 50.0%
Pending Sales	6	4	- 33.3%	35	21	- 40.0%
Closed Sales	9	5	- 44.4%	30	18	- 40.0%
Days on Market Until Sale	6	108	+ 1,700.0%	32	59	+ 84.4%
Median Sales Price*	\$150,000	\$155,000	+ 3.3%	\$147,500	\$139,500	- 5.4%
Average Sales Price*	\$127,156	\$153,980	+ 21.1%	\$141,790	\$136,039	- 4.1%
Percent of List Price Received*	100.1%	100.1%	0.0%	97.8%	97.3%	- 0.5%
Inventory of Homes for Sale	10	4	- 60.0%	—	—	—
Months Supply of Inventory	2.2	1.3	- 40.9%	—	—	—

Condo	July			Year to Date		
Key Metrics	2019	2020	% Change	Thru 7-2019	Thru 7-2020	% Change
New Listings	2	2	0.0%	9	8	- 11.1%
Pending Sales	1	0	- 100.0%	3	4	+ 33.3%
Closed Sales	1	1	0.0%	3	2	- 33.3%
Days on Market Until Sale	59	427	+ 623.7%	53	423	+ 698.1%
Median Sales Price*	\$81,000	\$189,900	+ 134.4%	\$199,900	\$189,900	- 5.0%
Average Sales Price*	\$81,000	\$189,900	+ 134.4%	\$160,267	\$189,900	+ 18.5%
Percent of List Price Received*	100.0%	100.0%	0.0%	100.0%	100.0%	0.0%
Inventory of Homes for Sale	6	8	+ 33.3%	—	—	—
Months Supply of Inventory	4.0	4.0	0.0%	—	—	—

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

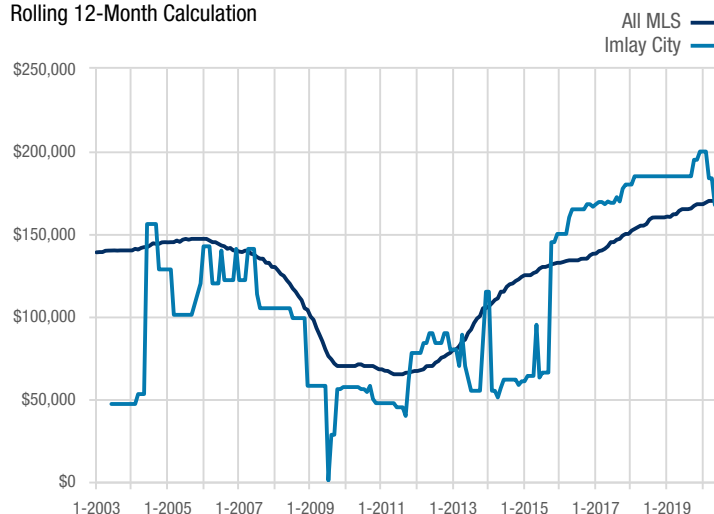
Median Sales Price - Residential

Rolling 12-Month Calculation



Median Sales Price - Condo

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.