

Local Market Update – July 2020

A Research Tool Provided by Realcomp



Imlay Twp

Lapeer County

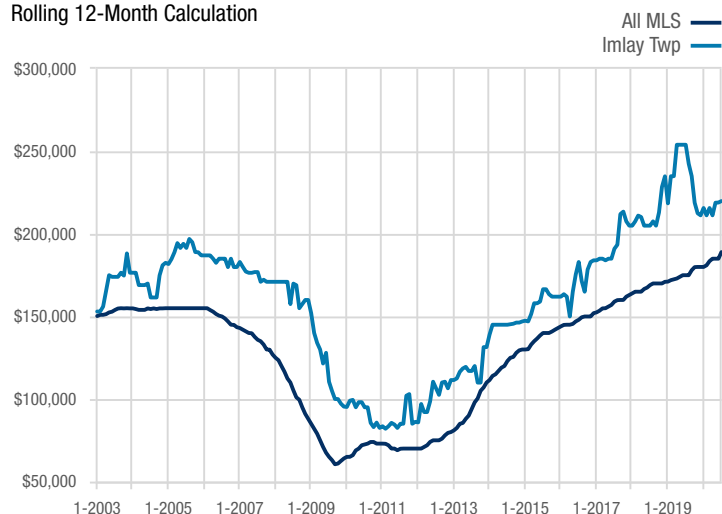
Residential	July			Year to Date		
Key Metrics	2019	2020	% Change	Thru 7-2019	Thru 7-2020	% Change
New Listings	9	6	- 33.3%	46	30	- 34.8%
Pending Sales	3	5	+ 66.7%	26	22	- 15.4%
Closed Sales	7	3	- 57.1%	25	16	- 36.0%
Days on Market Until Sale	20	42	+ 110.0%	49	79	+ 61.2%
Median Sales Price*	\$190,000	\$299,900	+ 57.8%	\$235,000	\$262,500	+ 11.7%
Average Sales Price*	\$234,557	\$309,967	+ 32.1%	\$255,272	\$278,250	+ 9.0%
Percent of List Price Received*	98.3%	99.6%	+ 1.3%	98.9%	97.4%	- 1.5%
Inventory of Homes for Sale	19	11	- 42.1%	—	—	—
Months Supply of Inventory	5.5	3.5	- 36.4%	—	—	—

Condo	July			Year to Date		
Key Metrics	2019	2020	% Change	Thru 7-2019	Thru 7-2020	% Change
New Listings	0	0	0.0%	1	0	- 100.0%
Pending Sales	0	0	0.0%	1	0	- 100.0%
Closed Sales	1	0	- 100.0%	1	0	- 100.0%
Days on Market Until Sale	2	—	—	2	—	—
Median Sales Price*	\$215,000	—	—	\$215,000	—	—
Average Sales Price*	\$215,000	—	—	\$215,000	—	—
Percent of List Price Received*	97.8%	—	—	97.8%	—	—
Inventory of Homes for Sale	0	0	0.0%	—	—	—
Months Supply of Inventory	—	—	—	—	—	—

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

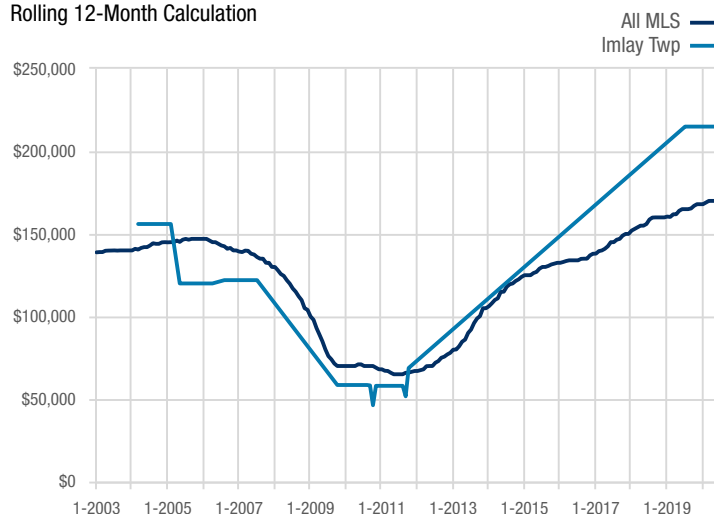
Median Sales Price - Residential

Rolling 12-Month Calculation



Median Sales Price - Condo

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.