

Local Market Update – July 2020

A Research Tool Provided by Realcomp



Inkster

Wayne County

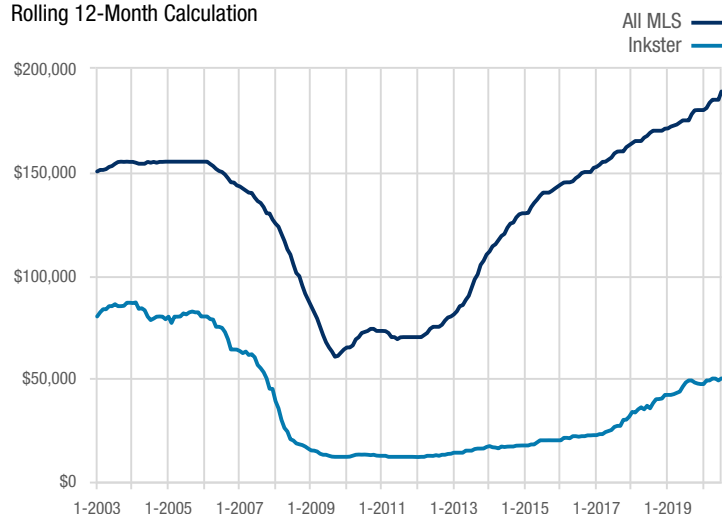
Residential	July			Year to Date		
Key Metrics	2019	2020	% Change	Thru 7-2019	Thru 7-2020	% Change
New Listings	27	24	- 11.1%	230	181	- 21.3%
Pending Sales	14	28	+ 100.0%	136	127	- 6.6%
Closed Sales	20	26	+ 30.0%	121	116	- 4.1%
Days on Market Until Sale	66	25	- 62.1%	49	53	+ 8.2%
Median Sales Price*	\$52,200	\$54,950	+ 5.3%	\$44,000	\$50,000	+ 13.6%
Average Sales Price*	\$52,860	\$63,704	+ 20.5%	\$51,214	\$55,073	+ 7.5%
Percent of List Price Received*	96.3%	98.0%	+ 1.8%	93.8%	94.1%	+ 0.3%
Inventory of Homes for Sale	79	43	- 45.6%	—	—	—
Months Supply of Inventory	4.3	2.3	- 46.5%	—	—	—

Condo	July			Year to Date		
Key Metrics	2019	2020	% Change	Thru 7-2019	Thru 7-2020	% Change
New Listings	0	0	0.0%	2	0	- 100.0%
Pending Sales	0	0	0.0%	1	0	- 100.0%
Closed Sales	0	0	0.0%	1	1	0.0%
Days on Market Until Sale	—	—	—	15	0	- 100.0%
Median Sales Price*	—	—	—	\$41,500	\$50,000	+ 20.5%
Average Sales Price*	—	—	—	\$41,500	\$50,000	+ 20.5%
Percent of List Price Received*	—	—	—	98.8%	100.0%	+ 1.2%
Inventory of Homes for Sale	0	0	0.0%	—	—	—
Months Supply of Inventory	—	—	—	—	—	—

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

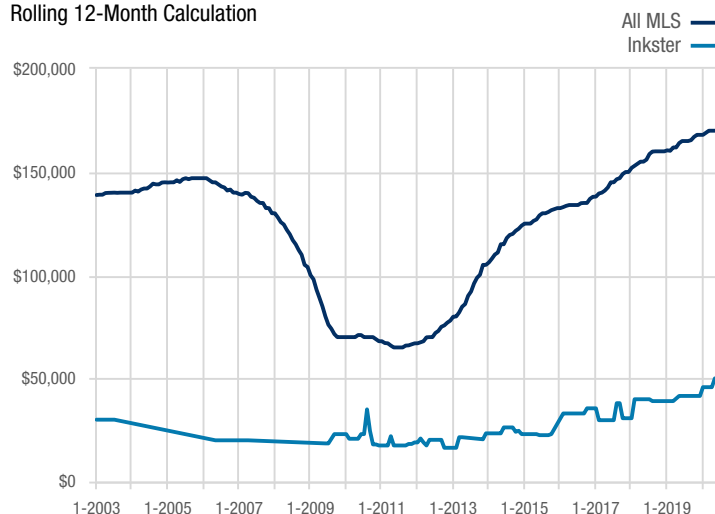
Median Sales Price - Residential

Rolling 12-Month Calculation



Median Sales Price - Condo

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.