

Local Market Update – July 2020

A Research Tool Provided by Realcomp



Keego Harbor

Oakland County

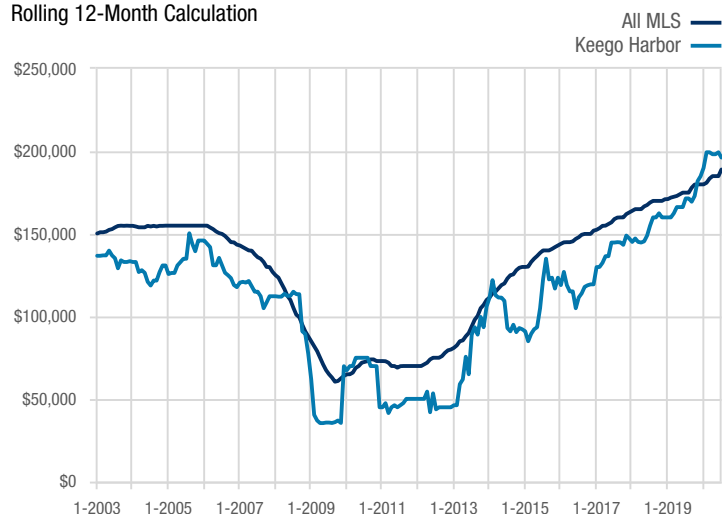
Residential	July			Year to Date		
Key Metrics	2019	2020	% Change	Thru 7-2019	Thru 7-2020	% Change
New Listings	13	15	+ 15.4%	54	49	- 9.3%
Pending Sales	5	9	+ 80.0%	27	27	0.0%
Closed Sales	5	7	+ 40.0%	23	18	- 21.7%
Days on Market Until Sale	43	19	- 55.8%	52	21	- 59.6%
Median Sales Price*	\$309,900	\$195,000	- 37.1%	\$182,000	\$202,550	+ 11.3%
Average Sales Price*	\$286,380	\$302,916	+ 5.8%	\$213,170	\$257,440	+ 20.8%
Percent of List Price Received*	94.3%	100.6%	+ 6.7%	96.3%	99.1%	+ 2.9%
Inventory of Homes for Sale	16	13	- 18.8%	—	—	—
Months Supply of Inventory	4.4	3.6	- 18.2%	—	—	—

Condo	July			Year to Date		
Key Metrics	2019	2020	% Change	Thru 7-2019	Thru 7-2020	% Change
New Listings	0	1	—	4	10	+ 150.0%
Pending Sales	1	2	+ 100.0%	3	8	+ 166.7%
Closed Sales	1	1	0.0%	3	7	+ 133.3%
Days on Market Until Sale	15	9	- 40.0%	20	40	+ 100.0%
Median Sales Price*	\$285,000	\$121,000	- 57.5%	\$86,500	\$119,500	+ 38.2%
Average Sales Price*	\$285,000	\$121,000	- 57.5%	\$148,833	\$113,347	- 23.8%
Percent of List Price Received*	100.0%	93.8%	- 6.2%	95.7%	93.7%	- 2.1%
Inventory of Homes for Sale	0	1	—	—	—	—
Months Supply of Inventory	—	0.6	—	—	—	—

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

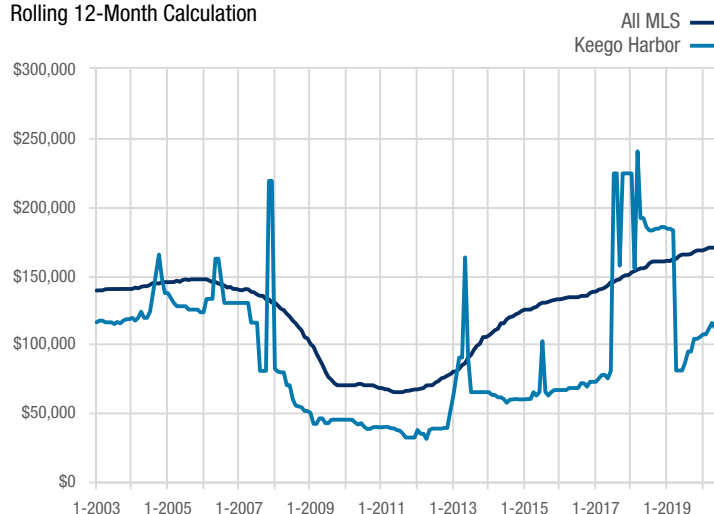
Median Sales Price - Residential

Rolling 12-Month Calculation



Median Sales Price - Condo

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.