

# Local Market Update – July 2020

A Research Tool Provided by Realcomp



## Lake Orion Vlg

Oakland County

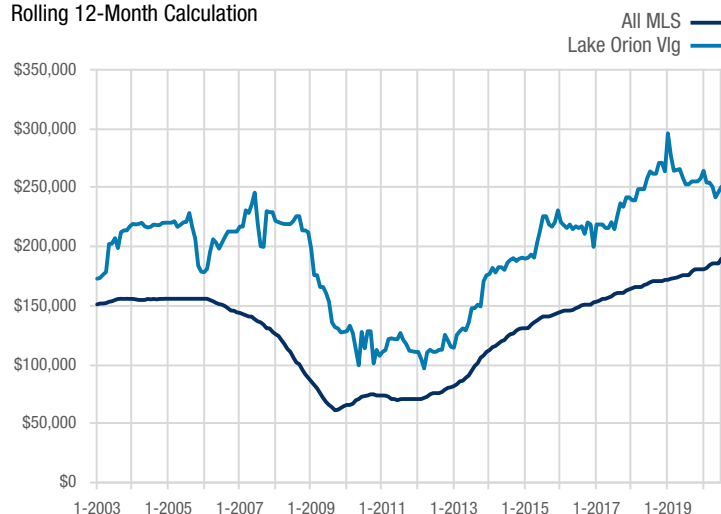
Residential	July			Year to Date		
Key Metrics	2019	2020	% Change	Thru 7-2019	Thru 7-2020	% Change
New Listings	5	4	- 20.0%	39	25	- 35.9%
Pending Sales	7	5	- 28.6%	28	20	- 28.6%
Closed Sales	3	2	- 33.3%	23	13	- 43.5%
Days on Market Until Sale	21	143	+ 581.0%	52	51	- 1.9%
Median Sales Price*	\$257,000	<b>\$629,251</b>	+ 144.8%	\$263,500	<b>\$250,000</b>	- 5.1%
Average Sales Price*	\$270,000	<b>\$629,251</b>	+ 133.1%	\$290,622	<b>\$362,173</b>	+ 24.6%
Percent of List Price Received*	98.7%	<b>93.1%</b>	- 5.7%	96.6%	<b>96.4%</b>	- 0.2%
Inventory of Homes for Sale	14	6	- 57.1%	—	—	—
Months Supply of Inventory	3.9	1.7	- 56.4%	—	—	—

Condo	July			Year to Date		
Key Metrics	2019	2020	% Change	Thru 7-2019	Thru 7-2020	% Change
New Listings	2	2	0.0%	8	9	+ 12.5%
Pending Sales	1	2	+ 100.0%	5	8	+ 60.0%
Closed Sales	0	2	—	4	6	+ 50.0%
Days on Market Until Sale	—	40	—	3	30	+ 900.0%
Median Sales Price*	—	<b>\$160,750</b>	—	\$149,500	<b>\$152,500</b>	+ 2.0%
Average Sales Price*	—	<b>\$160,750</b>	—	\$158,475	<b>\$150,250</b>	- 5.2%
Percent of List Price Received*	—	<b>100.5%</b>	—	97.6%	<b>98.5%</b>	+ 0.9%
Inventory of Homes for Sale	2	0	- 100.0%	—	—	—
Months Supply of Inventory	2.0	—	—	—	—	—

\* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

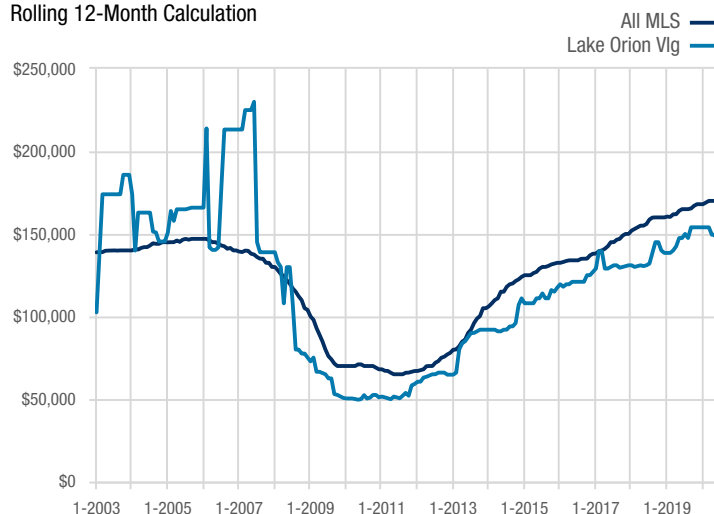
### Median Sales Price - Residential

Rolling 12-Month Calculation



### Median Sales Price - Condo

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.