

Local Market Update – July 2020

A Research Tool Provided by Realcomp



Lapeer Twp

Lapeer County

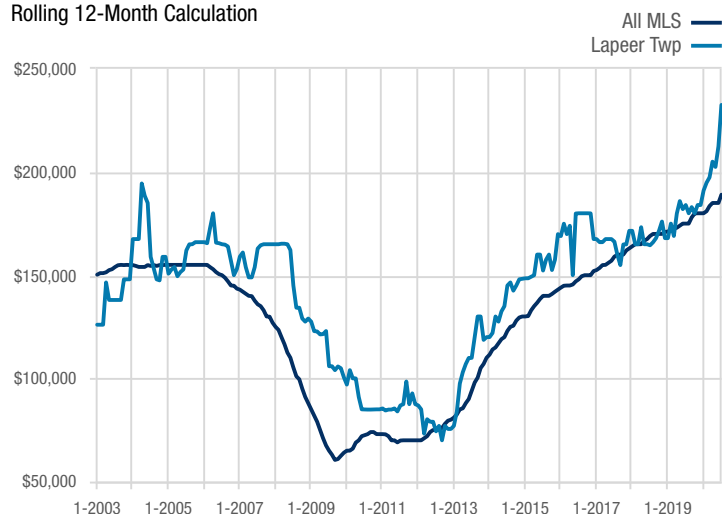
Residential	July			Year to Date		
Key Metrics	2019	2020	% Change	Thru 7-2019	Thru 7-2020	% Change
New Listings	10	7	- 30.0%	69	45	- 34.8%
Pending Sales	7	7	0.0%	44	36	- 18.2%
Closed Sales	6	8	+ 33.3%	35	28	- 20.0%
Days on Market Until Sale	27	38	+ 40.7%	40	68	+ 70.0%
Median Sales Price*	\$132,250	\$220,000	+ 66.4%	\$180,000	\$243,000	+ 35.0%
Average Sales Price*	\$143,567	\$239,350	+ 66.7%	\$196,186	\$259,605	+ 32.3%
Percent of List Price Received*	98.0%	100.0%	+ 2.0%	97.1%	98.2%	+ 1.1%
Inventory of Homes for Sale	28	13	- 53.6%	—	—	—
Months Supply of Inventory	5.9	2.3	- 61.0%	—	—	—

Condo	July			Year to Date		
Key Metrics	2019	2020	% Change	Thru 7-2019	Thru 7-2020	% Change
New Listings	0	0	0.0%	1	0	- 100.0%
Pending Sales	0	0	0.0%	1	0	- 100.0%
Closed Sales	0	0	0.0%	1	0	- 100.0%
Days on Market Until Sale	—	—	—	4	—	—
Median Sales Price*	—	—	—	\$73,000	—	—
Average Sales Price*	—	—	—	\$73,000	—	—
Percent of List Price Received*	—	—	—	97.5%	—	—
Inventory of Homes for Sale	0	0	0.0%	—	—	—
Months Supply of Inventory	—	—	—	—	—	—

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

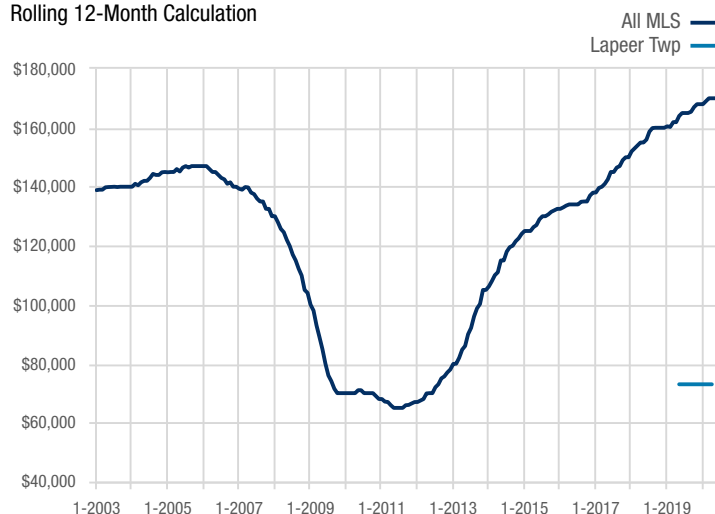
Median Sales Price - Residential

Rolling 12-Month Calculation



Median Sales Price - Condo

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.