

Local Market Update – July 2020

A Research Tool Provided by Realcomp



Lenox Twp

Macomb County

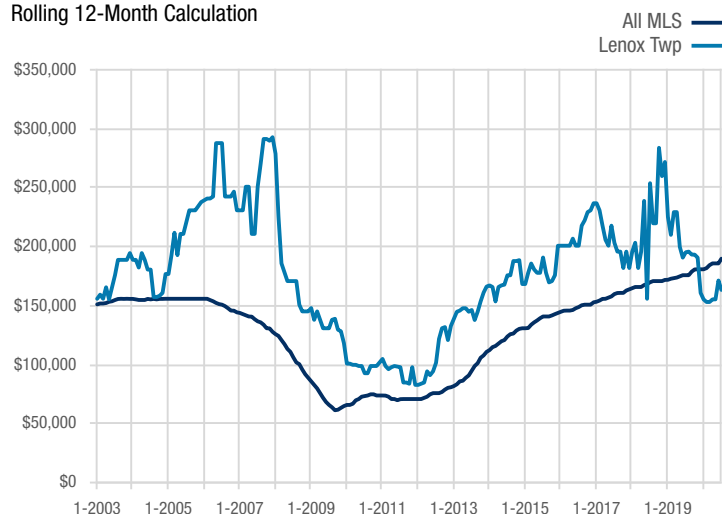
Residential	July			Year to Date		
Key Metrics	2019	2020	% Change	Thru 7-2019	Thru 7-2020	% Change
New Listings	0	1	—	13	6	- 53.8%
Pending Sales	1	2	+ 100.0%	9	3	- 66.7%
Closed Sales	3	0	- 100.0%	8	3	- 62.5%
Days on Market Until Sale	10	—	—	20	79	+ 295.0%
Median Sales Price*	\$225,000	—	—	\$179,500	\$170,500	- 5.0%
Average Sales Price*	\$195,000	—	—	\$169,063	\$192,833	+ 14.1%
Percent of List Price Received*	97.6%	—	—	91.8%	99.8%	+ 8.7%
Inventory of Homes for Sale	7	1	- 85.7%	—	—	—
Months Supply of Inventory	3.9	0.6	- 84.6%	—	—	—

Condo	July			Year to Date		
Key Metrics	2019	2020	% Change	Thru 7-2019	Thru 7-2020	% Change
New Listings	0	0	0.0%	0	0	0.0%
Pending Sales	0	0	0.0%	0	0	0.0%
Closed Sales	0	0	0.0%	0	0	0.0%
Days on Market Until Sale	—	—	—	—	—	—
Median Sales Price*	—	—	—	—	—	—
Average Sales Price*	—	—	—	—	—	—
Percent of List Price Received*	—	—	—	—	—	—
Inventory of Homes for Sale	0	0	0.0%	—	—	—
Months Supply of Inventory	—	—	—	—	—	—

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

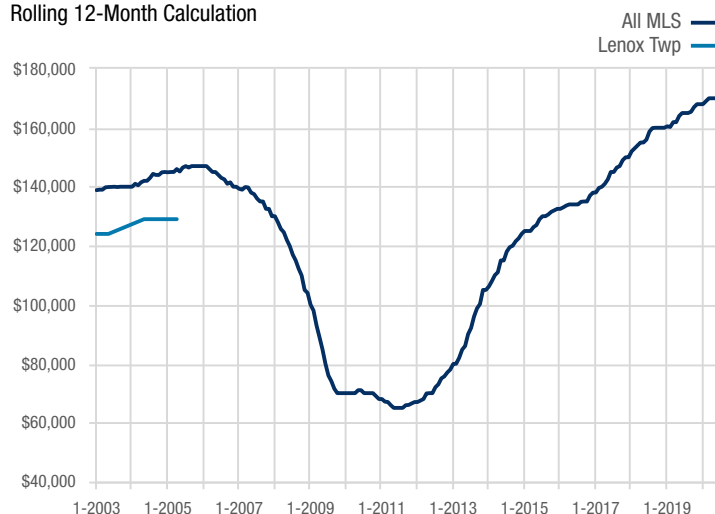
Median Sales Price - Residential

Rolling 12-Month Calculation



Median Sales Price - Condo

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.