

Local Market Update – July 2020

A Research Tool Provided by Realcomp



Lexington Twp

Sanilac County

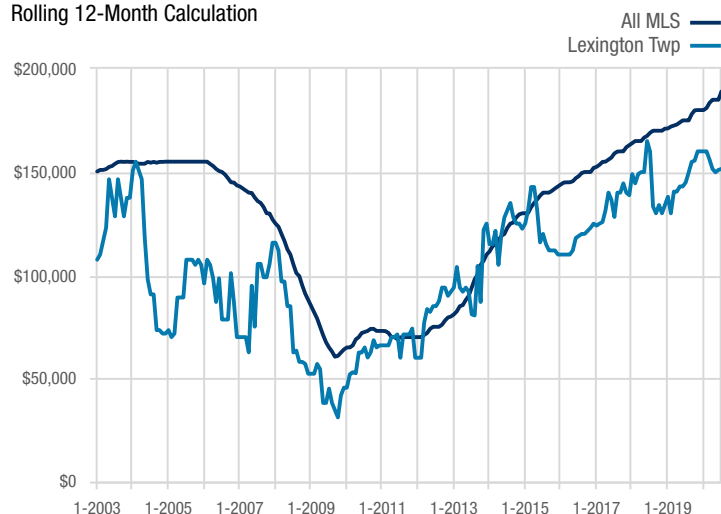
Residential	July			Year to Date		
Key Metrics	2019	2020	% Change	Thru 7-2019	Thru 7-2020	% Change
New Listings	2	5	+ 150.0%	28	29	+ 3.6%
Pending Sales	1	8	+ 700.0%	17	31	+ 82.4%
Closed Sales	1	4	+ 300.0%	19	26	+ 36.8%
Days on Market Until Sale	21	19	- 9.5%	85	102	+ 20.0%
Median Sales Price*	\$124,000	\$183,500	+ 48.0%	\$162,000	\$149,000	- 8.0%
Average Sales Price*	\$124,000	\$160,500	+ 29.4%	\$225,308	\$193,640	- 14.1%
Percent of List Price Received*	95.4%	93.8%	- 1.7%	96.6%	92.8%	- 3.9%
Inventory of Homes for Sale	19	11	- 42.1%	—	—	—
Months Supply of Inventory	5.4	2.9	- 46.3%	—	—	—

Condo	July			Year to Date		
Key Metrics	2019	2020	% Change	Thru 7-2019	Thru 7-2020	% Change
New Listings	0	0	0.0%	4	1	- 75.0%
Pending Sales	0	0	0.0%	1	1	0.0%
Closed Sales	0	0	0.0%	1	1	0.0%
Days on Market Until Sale	—	—	—	40	54	+ 35.0%
Median Sales Price*	—	—	—	\$123,000	\$220,000	+ 78.9%
Average Sales Price*	—	—	—	\$123,000	\$220,000	+ 78.9%
Percent of List Price Received*	—	—	—	100.0%	97.8%	- 2.2%
Inventory of Homes for Sale	2	0	- 100.0%	—	—	—
Months Supply of Inventory	2.0	—	—	—	—	—

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

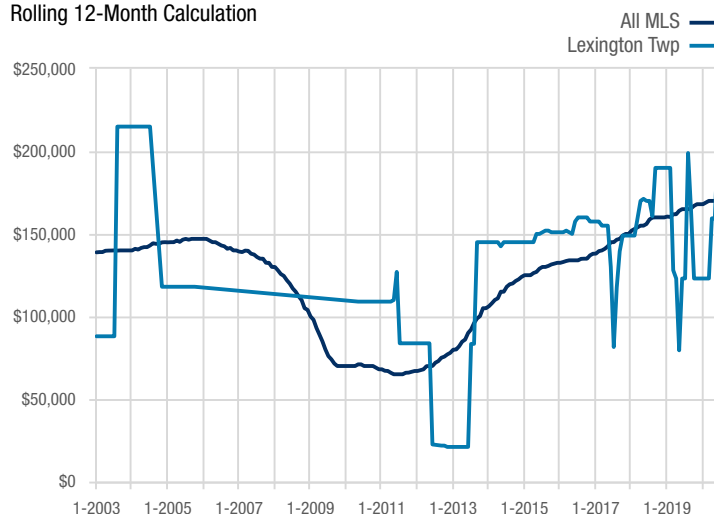
Median Sales Price - Residential

Rolling 12-Month Calculation



Median Sales Price - Condo

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.