Local Market Update – July 2020A Research Tool Provided by Realcomp



Lexington VIg

Sanilac County

Residential		July			Year to Date		
Key Metrics	2019	2020	% Change	Thru 7-2019	Thru 7-2020	% Change	
New Listings	3	2	- 33.3%	5	2	- 60.0%	
Pending Sales	0	2	_	2	2	0.0%	
Closed Sales	1	0	- 100.0%	1	0	- 100.0%	
Days on Market Until Sale	153	_	_	153			
Median Sales Price*	\$96,900		_	\$96,900			
Average Sales Price*	\$96,900	_	_	\$96,900	_	_	
Percent of List Price Received*	97.0%		_	97.0%			
Inventory of Homes for Sale	4	1	- 75.0%		_	_	
Months Supply of Inventory	2.9	8.0	- 72.4%				

Condo		July			Year to Date		
Key Metrics	2019	2020	% Change	Thru 7-2019	Thru 7-2020	% Change	
New Listings	0	0	0.0%	2	1	- 50.0%	
Pending Sales	1	0	- 100.0%	2	1	- 50.0%	
Closed Sales	0	0	0.0%	1	1	0.0%	
Days on Market Until Sale	_	_	_	50	30	- 40.0%	
Median Sales Price*	_		_	\$110,000	\$99,000	- 10.0%	
Average Sales Price*	_		_	\$110,000	\$99,000	- 10.0%	
Percent of List Price Received*	_		_	84.7%	95.2%	+ 12.4%	
Inventory of Homes for Sale	1	0	- 100.0%		_		
Months Supply of Inventory	1.0		_		_		

^{*} Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.





A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.