

# Local Market Update – July 2020

A Research Tool Provided by Realcomp



## Lima Twp

Washtenaw County

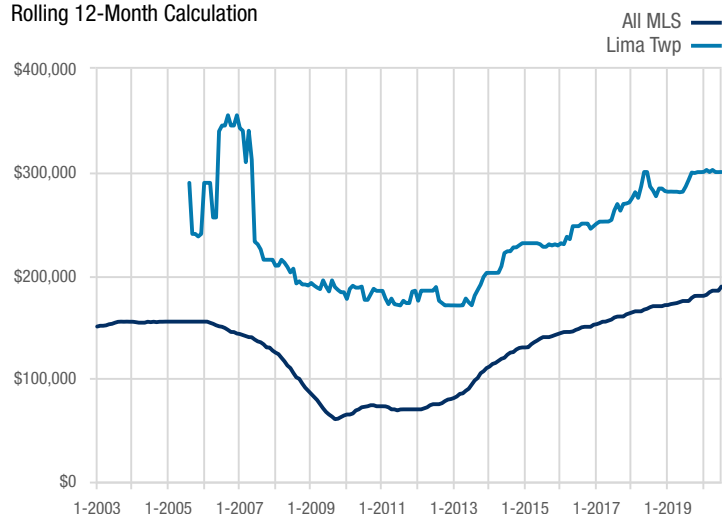
Residential	July			Year to Date		
Key Metrics	2019	2020	% Change	Thru 7-2019	Thru 7-2020	% Change
New Listings	8	7	- 12.5%	45	31	- 31.1%
Pending Sales	5	7	+ 40.0%	26	25	- 3.8%
Closed Sales	7	6	- 14.3%	28	24	- 14.3%
Days on Market Until Sale	6	35	+ 483.3%	30	31	+ 3.3%
Median Sales Price*	\$320,000	<b>\$321,000</b>	+ 0.3%	\$292,500	<b>\$299,950</b>	+ 2.5%
Average Sales Price*	\$352,143	<b>\$362,650</b>	+ 3.0%	\$318,697	<b>\$313,942</b>	- 1.5%
Percent of List Price Received*	99.7%	<b>99.4%</b>	- 0.3%	99.3%	<b>99.5%</b>	+ 0.2%
Inventory of Homes for Sale	18	9	- 50.0%	—	—	—
Months Supply of Inventory	4.6	2.7	- 41.3%	—	—	—

Condo	July			Year to Date		
Key Metrics	2019	2020	% Change	Thru 7-2019	Thru 7-2020	% Change
New Listings	0	0	0.0%	0	1	—
Pending Sales	0	1	—	0	1	—
Closed Sales	0	1	—	0	1	—
Days on Market Until Sale	—	85	—	—	85	—
Median Sales Price*	—	<b>\$296,581</b>	—	—	<b>\$296,581</b>	—
Average Sales Price*	—	<b>\$296,581</b>	—	—	<b>\$296,581</b>	—
Percent of List Price Received*	—	<b>100.0%</b>	—	—	<b>100.0%</b>	—
Inventory of Homes for Sale	0	0	0.0%	—	—	—
Months Supply of Inventory	—	—	—	—	—	—

\* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

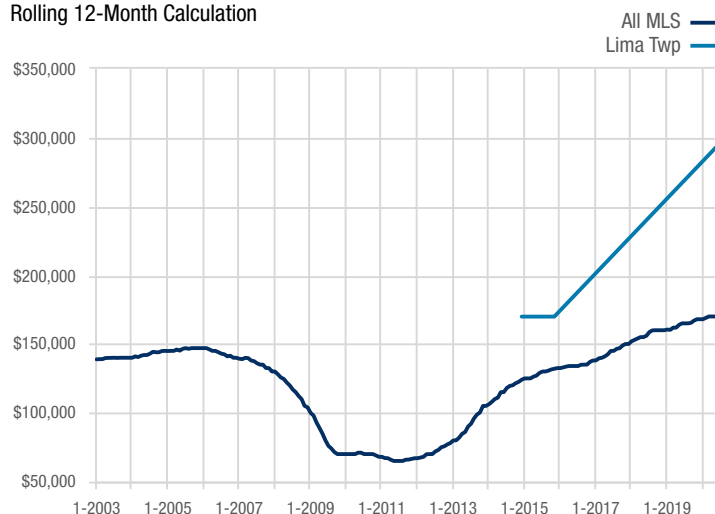
### Median Sales Price - Residential

Rolling 12-Month Calculation



### Median Sales Price - Condo

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.