

Local Market Update – July 2020

A Research Tool Provided by Realcomp



Lincoln Park

Wayne County

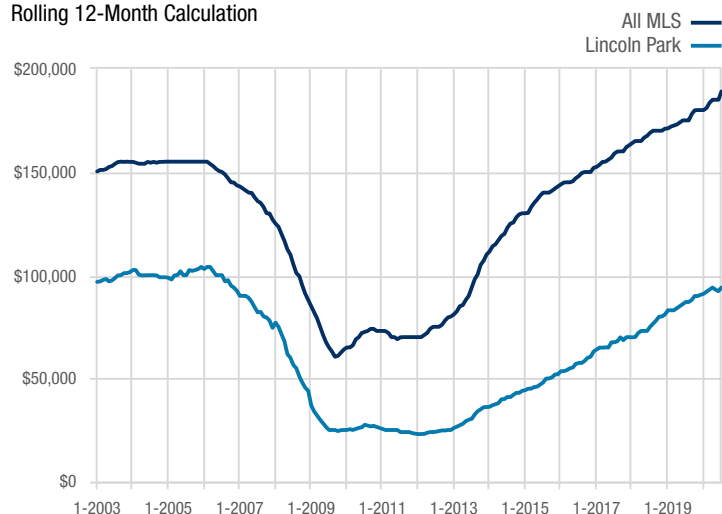
Residential	July			Year to Date		
Key Metrics	2019	2020	% Change	Thru 7-2019	Thru 7-2020	% Change
New Listings	82	57	- 30.5%	487	328	- 32.6%
Pending Sales	65	66	+ 1.5%	384	302	- 21.4%
Closed Sales	53	50	- 5.7%	353	239	- 32.3%
Days on Market Until Sale	22	24	+ 9.1%	32	37	+ 15.6%
Median Sales Price*	\$95,000	\$104,950	+ 10.5%	\$89,900	\$96,860	+ 7.7%
Average Sales Price*	\$92,804	\$101,922	+ 9.8%	\$88,325	\$95,297	+ 7.9%
Percent of List Price Received*	96.8%	98.9%	+ 2.2%	97.0%	97.5%	+ 0.5%
Inventory of Homes for Sale	99	46	- 53.5%	—	—	—
Months Supply of Inventory	2.0	1.1	- 45.0%	—	—	—

Condo	July			Year to Date		
Key Metrics	2019	2020	% Change	Thru 7-2019	Thru 7-2020	% Change
New Listings	0	0	0.0%	0	0	0.0%
Pending Sales	0	0	0.0%	0	0	0.0%
Closed Sales	0	0	0.0%	0	0	0.0%
Days on Market Until Sale	—	—	—	—	—	—
Median Sales Price*	—	—	—	—	—	—
Average Sales Price*	—	—	—	—	—	—
Percent of List Price Received*	—	—	—	—	—	—
Inventory of Homes for Sale	0	0	0.0%	—	—	—
Months Supply of Inventory	—	—	—	—	—	—

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

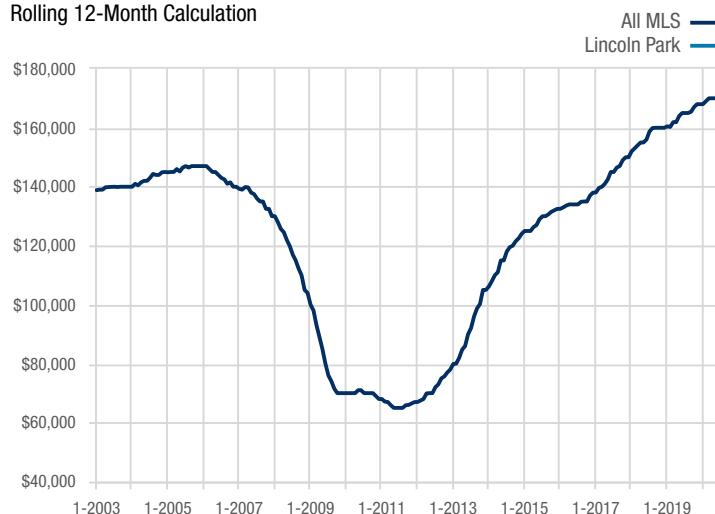
Median Sales Price - Residential

Rolling 12-Month Calculation



Median Sales Price - Condo

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.