## **Local Market Update – July 2020**A Research Tool Provided by Realcomp



## Linden

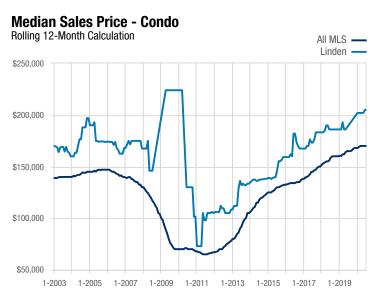
## **Genesee County**

Residential		July			Year to Date			
Key Metrics	2019	2020	% Change	Thru 7-2019	Thru 7-2020	% Change		
New Listings	14	8	- 42.9%	81	58	- 28.4%		
Pending Sales	9	9	0.0%	50	39	- 22.0%		
Closed Sales	10	3	- 70.0%	45	36	- 20.0%		
Days on Market Until Sale	13	14	+ 7.7%	48	34	- 29.2%		
Median Sales Price*	\$229,950	\$230,000	+ 0.0%	\$214,000	\$230,500	+ 7.7%		
Average Sales Price*	\$255,270	\$229,800	- 10.0%	\$216,684	\$229,402	+ 5.9%		
Percent of List Price Received*	99.8%	100.1%	+ 0.3%	98.0%	100.1%	+ 2.1%		
Inventory of Homes for Sale	30	10	- 66.7%		_			
Months Supply of Inventory	4.3	1.5	- 65.1%					

Condo Key Metrics		July			Year to Date		
	2019	2020	% Change	Thru 7-2019	Thru 7-2020	% Change	
New Listings	0	2	_	0	4		
Pending Sales	0	1	_	0	3		
Closed Sales	0	0	0.0%	0	3		
Days on Market Until Sale	_	-	_		16	_	
Median Sales Price*			_		\$205,000		
Average Sales Price*	_	-	_		\$215,433		
Percent of List Price Received*			_		100.1%		
Inventory of Homes for Sale	0	1	_		_	_	
Months Supply of Inventory		0.8	_				

<sup>\*</sup> Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.





A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.