

# Local Market Update – July 2020

A Research Tool Provided by Realcomp



## Lyon Twp

Oakland County

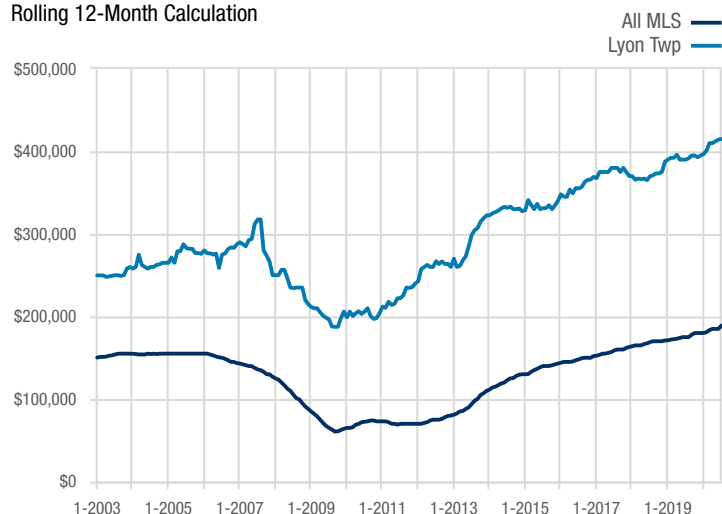
Residential	July			Year to Date		
Key Metrics	2019	2020	% Change	Thru 7-2019	Thru 7-2020	% Change
New Listings	48	49	+ 2.1%	410	265	- 35.4%
Pending Sales	39	32	- 17.9%	184	153	- 16.8%
Closed Sales	28	36	+ 28.6%	159	134	- 15.7%
Days on Market Until Sale	30	49	+ 63.3%	36	48	+ 33.3%
Median Sales Price*	\$396,500	\$429,000	+ 8.2%	\$382,000	\$430,000	+ 12.6%
Average Sales Price*	\$423,877	\$403,619	- 4.8%	\$396,546	\$442,087	+ 11.5%
Percent of List Price Received*	99.6%	99.5%	- 0.1%	98.8%	99.2%	+ 0.4%
Inventory of Homes for Sale	115	69	- 40.0%	—	—	—
Months Supply of Inventory	4.9	2.9	- 40.8%	—	—	—

Condo	July			Year to Date		
Key Metrics	2019	2020	% Change	Thru 7-2019	Thru 7-2020	% Change
New Listings	3	5	+ 66.7%	29	19	- 34.5%
Pending Sales	2	5	+ 150.0%	19	16	- 15.8%
Closed Sales	2	1	- 50.0%	20	11	- 45.0%
Days on Market Until Sale	25	3	- 88.0%	34	34	0.0%
Median Sales Price*	\$307,290	\$295,000	- 4.0%	\$195,000	\$282,500	+ 44.9%
Average Sales Price*	\$307,290	\$295,000	- 4.0%	\$278,790	\$254,136	- 8.8%
Percent of List Price Received*	100.9%	98.3%	- 2.6%	97.7%	96.9%	- 0.8%
Inventory of Homes for Sale	12	5	- 58.3%	—	—	—
Months Supply of Inventory	4.0	1.6	- 60.0%	—	—	—

\* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

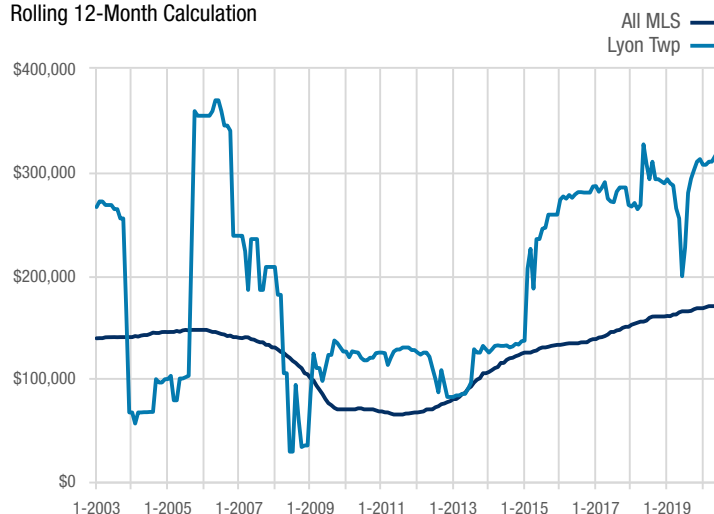
### Median Sales Price - Residential

Rolling 12-Month Calculation



### Median Sales Price - Condo

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.