

Local Market Update – July 2020

A Research Tool Provided by Realcomp



Macomb Twp

Macomb County

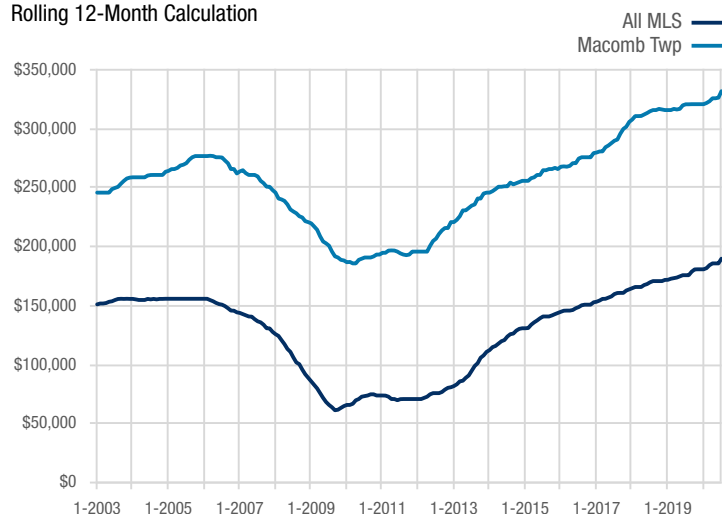
Residential	July			Year to Date		
Key Metrics	2019	2020	% Change	Thru 7-2019	Thru 7-2020	% Change
New Listings	162	189	+ 16.7%	1,037	823	- 20.6%
Pending Sales	98	198	+ 102.0%	669	692	+ 3.4%
Closed Sales	113	126	+ 11.5%	631	507	- 19.7%
Days on Market Until Sale	30	35	+ 16.7%	36	49	+ 36.1%
Median Sales Price*	\$327,000	\$358,700	+ 9.7%	\$321,000	\$345,000	+ 7.5%
Average Sales Price*	\$321,832	\$364,616	+ 13.3%	\$322,180	\$346,081	+ 7.4%
Percent of List Price Received*	99.6%	99.9%	+ 0.3%	98.6%	99.1%	+ 0.5%
Inventory of Homes for Sale	312	135	- 56.7%	—	—	—
Months Supply of Inventory	3.6	1.4	- 61.1%	—	—	—

Condo	July			Year to Date		
Key Metrics	2019	2020	% Change	Thru 7-2019	Thru 7-2020	% Change
New Listings	42	45	+ 7.1%	220	201	- 8.6%
Pending Sales	20	45	+ 125.0%	140	169	+ 20.7%
Closed Sales	21	34	+ 61.9%	124	133	+ 7.3%
Days on Market Until Sale	20	77	+ 285.0%	30	63	+ 110.0%
Median Sales Price*	\$210,000	\$215,213	+ 2.5%	\$200,000	\$204,000	+ 2.0%
Average Sales Price*	\$203,614	\$222,828	+ 9.4%	\$200,172	\$217,169	+ 8.5%
Percent of List Price Received*	97.8%	98.0%	+ 0.2%	98.0%	97.9%	- 0.1%
Inventory of Homes for Sale	60	57	- 5.0%	—	—	—
Months Supply of Inventory	3.1	2.3	- 25.8%	—	—	—

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

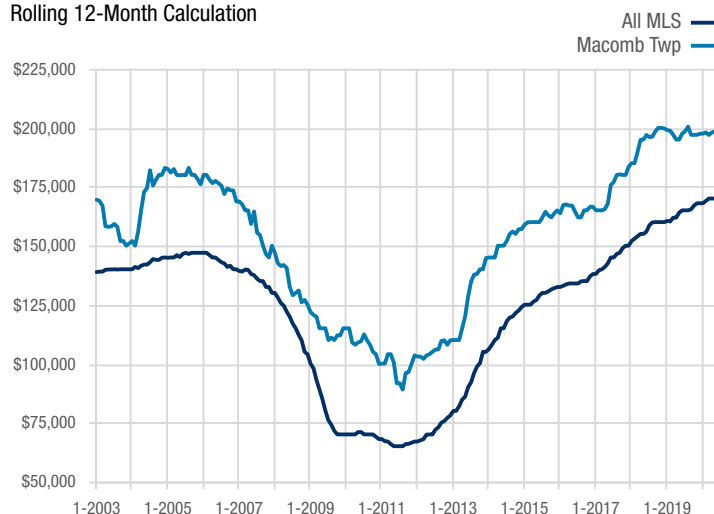
Median Sales Price - Residential

Rolling 12-Month Calculation



Median Sales Price - Condo

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.