Local Market Update – July 2020A Research Tool Provided by Realcomp



Manchester Twp

Washtenaw County

Residential		July			Year to Date		
Key Metrics	2019	2020	% Change	Thru 7-2019	Thru 7-2020	% Change	
New Listings	6	0	- 100.0%	21	21	0.0%	
Pending Sales	4	2	- 50.0%	14	14	0.0%	
Closed Sales	4	1	- 75.0%	13	12	- 7.7%	
Days on Market Until Sale	23	11	- 52.2%	82	37	- 54.9%	
Median Sales Price*	\$220,000	\$310,000	+ 40.9%	\$235,000	\$255,125	+ 8.6%	
Average Sales Price*	\$216,225	\$310,000	+ 43.4%	\$312,604	\$238,471	- 23.7%	
Percent of List Price Received*	98.0%	88.6%	- 9.6%	97.3%	96.4%	- 0.9%	
Inventory of Homes for Sale	11	9	- 18.2%		_	_	
Months Supply of Inventory	5.0	4.1	- 18.0%				

Condo		July			Year to Date		
Key Metrics	2019	2020	% Change	Thru 7-2019	Thru 7-2020	% Change	
New Listings	0	0	0.0%	2	0	- 100.0%	
Pending Sales	0	0	0.0%	1	0	- 100.0%	
Closed Sales	0	0	0.0%	1	0	- 100.0%	
Days on Market Until Sale			_	2		_	
Median Sales Price*			_	\$102,000			
Average Sales Price*	_		_	\$102,000	_	_	
Percent of List Price Received*			_	97.1%			
Inventory of Homes for Sale	0	0	0.0%		_	_	
Months Supply of Inventory	_		_				

^{*} Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.





A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.